

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	4/1/2020	to	4/30/2020
Report Posting Date:	May 26, 2020		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcræ@utahsbr.edu		
Website:	https://uhea.org/reports/current-financial-reports/		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	155,780,677	160,112,155						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,202,444)	(1,440,397)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(909,297)	(959,264)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	315,058		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		646,395	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	750,661	767,911	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	154,734,656	159,126,799						

CPR	1.86% Current Month	9.46% Cumulative
------------	----------------------------	-------------------------

Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Subsidized Stafford	146,825	34,052,189	6.308%
Unsubsidized Stafford	113,756	26,745,791	4.954%
Consolidation	-	2,851,897	0.528%
PLUS and Grad PLUS	-	773,409	0.143%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	260,581	64,421,217	9.335%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 909,297
Current period payments (recoveries) from Guarantor (\$)	\$ 551,190
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 84,232,276
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.18%	13.51
Grace	0.07%	1.71
Forbearance	17.56%	6.12
Deferment	7.02%	16.56
		W.A. Time in Repayment (months) (a)
Repayment	73.93%	134.94
Claims	1.25%	165.21
Total Portfolio	100.00%	

(a) Includes Grace period.