## Balance Sheet and Parity Calculations - 2017 Trust Estate

### Assets
- **Student Loan Principal**: 233,111,137 to 230,550,547
- **Student Loan Accrued Interest**: 7,456,983 to 7,689,064
- **Student Loan Receivable Allowance & Collections***: (1,015,693) to (1,015,693)
- **Student Loan Late Fees Receivable***: 70,075 to 47,950
- **Other Receivables**: - to -
- **Collection Fund**: 4,385,830 to 3,766,231
- **Reserve Fund**: 630,000 to 630,000
- **Dept. SAP Rebate Fund**: 690,248 to 1,153,233

**Total Assets**: 245,328,582 to 242,821,333

### Liabilities - 2017-1 Note
- **Accrued Interest Payable**: 79,982 to 33,299
- **Student Loan Special Allowance**: 1,371,635 to 1,934,076
- **Notes Payable**: 234,575,369 to 231,435,425
- **Unamortized Bond Discounts***: (3,109,412) to (3,102,377)
- **Accounts Payable**: 183,700 to 181,607

**Total Liabilities**: 233,101,274 to 230,482,029

**Parity - 2017-1 Note**: 104.3% to 104.4%

### Liabilities - 2017-1A Note (Senior Note)
- **Accrued Interest Payable**: 71,514 to 29,369
- **Student Loan Special Allowance**: 1,313,504 to 1,852,108
- **Notes Payable**: 216,775,369 to 213,635,425
- **Accounts Payable**: 175,915 to 173,910

**Total Liabilities**: 218,336,301 to 215,690,812

**Parity - 2017-1A Note (Senior Note)**: 112.8% to 113.0%

*Excluded from Parity
**Total Collections and Funds Available - 2017 Trust Estate**

**Total Collections**

(a) Interest Collections  
- Regular Interest Collections 503,127  
- ISP  
- Borrower Interest Payment  
- Reimbursement by Guarantors (of accrued interest) 20,481  
- Recoveries on Defaulted Alternative Loans  
- Reimbursement by Sellers (borrower benefits, etc.)  
- Purchases by Servicer/Seller  
- Recoveries on Realized Losses  
- **Total Interest Collections** 523,607

(b) Principal collections  
- Regular Principal Payments 2,778,426  
- Prepayments 3 247,033  
- Borrower Principal Payment 434,258  
- Recoveries on Defaulted Alternative Loans  
- Reimbursement by Sellers (borrower benefits, etc.) (46,152)  
- Purchases by Servicer/Seller  
- Recoveries on Realized Losses  
- **Total Principal Collections** 3,413,564

(c) Fees  
- Servicing and Administration Fees (134,488)  
- Trustee Fees -  
- Broker/Dealer and Auction Agent Fees -  
- **Total Fees** (134,488)

(d) Swap Payments (to the issuer)  
- Swap -  
- Termination Amounts -  
- **Total Swap Payments** -

(e) Investment Income 4,645

(f) Draws from Reserve  
(g) Other (please specify)  

**Total Available Funds:** 3,807,329

3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.
## Waterfall Activity - 2017 Trust Estate

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Available Collection Fund Balance - May 1, 2020</strong></td>
<td><strong>3,533,230.97</strong></td>
</tr>
<tr>
<td>(i) Payments required under Joint Sharing Agreement</td>
<td>-</td>
</tr>
<tr>
<td>(ii) Trustee Fee</td>
<td>-</td>
</tr>
<tr>
<td>(iii) Servicing Fees</td>
<td>115,275.27</td>
</tr>
<tr>
<td>(iv) Administration Fee</td>
<td>19,212.55</td>
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<tr>
<td>(v) Interest Distribution Amount</td>
<td>241,418.97</td>
</tr>
<tr>
<td>(vi) Deposit to the Reserve Fund</td>
<td>-</td>
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<tr>
<td>(vii) Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy</td>
<td>533,619.83</td>
</tr>
<tr>
<td>(viii) Principal Payment - May 26, 2020</td>
<td>2,623,704.35</td>
</tr>
<tr>
<td><strong>Ending Collection Fund Balance</strong></td>
<td>-</td>
</tr>
</tbody>
</table>