Issuer: State Board of Regents of the State of Utah
Indenture Name: 2017 Trust Estate
Collection Period: 9/1/2019 to 9/30/2019
Report Posting Date: October 25, 2019
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Website: https://uheaa.org/reports/current-financial-reports/

### Portfolio Activity

<table>
<thead>
<tr>
<th>Beginning Balance</th>
<th>Principal Only</th>
<th>Principal Plus Accrued Interest and Fees</th>
<th>Weighted Average Statutory Rate</th>
<th>Weighted Average Effective Rate</th>
<th>Weighted Average Remaining Term (Mos)</th>
<th>Number of Loans</th>
<th>Number of Accounts</th>
<th>ABI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans Added with Recycling/Acquisition</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Substituted/Transferred In</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Repaid/Prepaid</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Sold Out</td>
<td>(3,074,263)</td>
<td>(3,695,730)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Loans Defaulted</td>
<td>(1,409,438)</td>
<td>(1,487,599)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Capitalized Interest</td>
<td>655,742</td>
<td>1,191,532</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Interest Accrual</td>
<td>315,922</td>
<td>291,917</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Other Adjustments</td>
<td></td>
<td></td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ending Balance</td>
<td>252,793,391</td>
<td>260,384,237</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

### CPR

- **Gross Defaults/Claims and Net Rejected Claims**
  - **Claims**
    - Subsidized Stafford
      - Default Amount During Period: 243,527
      - Cumulative $ Since 8/1/2014: 9,818,343
      - Cumulative % Since 11/1/2012: 2.406%
    - Unsubsidized Stafford
      - Default Amount During Period: 270,232
      - Cumulative $ Since 8/1/2014: 12,773,029
      - Cumulative % Since 11/1/2012: 3.131%
    - Consolidation
      - Default Amount During Period: 10,204
      - Cumulative $ Since 8/1/2014: 2,383,647
      - Cumulative % Since 11/1/2012: 0.584%
    - PLUS and Grad PLUS
      - Default Amount During Period: 10,125
      - Cumulative $ Since 8/1/2014: 1,005,947
      - Cumulative % Since 11/1/2012: 0.247%
  - SLS
  - HEAL
  - Private (Non-FFELP)
  - Net Rejected Claims
    - Default Amount During Period: -
    - Cumulative $ Since 8/1/2014: (313,335)
    - Cumulative % Since 11/1/2012: -0.077%
  - Total Net Claims
    - Default Amount During Period: 534,088
    - Cumulative $ Since 8/1/2014: 25,667,631
    - Cumulative % Since 11/1/2012: 3.685%

- **Current and Cumulative Default Rate**
  - Current Period's Defaults ($): $1,409,438
  - Current period payments (recoveries) from Guarantor ($): $1,136,839
  - Current period borrower recoveries ($): -
  - Cumulative Recoveries ($): $56,062,166
  - ServicerReject Rate (FFELP) (%): 0.00%
  - Cumulative Servicer Reject Rate (FFELP) (%): 1.24%

### Loan Status Percentage / Weighted Average Time until Repayment

<table>
<thead>
<tr>
<th>Loan Status Percentage</th>
<th>% of Pool</th>
<th>W.A. Time until Repayment (months) (a)</th>
<th>W.A. Time in Repayment (months) (a)</th>
</tr>
</thead>
<tbody>
<tr>
<td>In School</td>
<td>0.41%</td>
<td>20.13</td>
<td></td>
</tr>
<tr>
<td>Grace</td>
<td>0.12%</td>
<td>2.47</td>
<td></td>
</tr>
<tr>
<td>Forbearance</td>
<td>10.52%</td>
<td>1.47</td>
<td></td>
</tr>
<tr>
<td>Deferment</td>
<td>7.26%</td>
<td>18.28</td>
<td></td>
</tr>
<tr>
<td>Repayment</td>
<td>80.29%</td>
<td>123.88</td>
<td></td>
</tr>
<tr>
<td>Claims</td>
<td>1.41%</td>
<td>112.12</td>
<td></td>
</tr>
</tbody>
</table>

Total Portfolio: 100.00%

(a) Includes Grace period.