

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	9/1/2019	to	9/30/2019
Report Posting Date:	October 25, 2019		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	255,250,214	262,536,399						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,536,622)	(3,132,222)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(847,406)	(895,436)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	635,722		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,203,391	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(447,176)	(496,415)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	252,054,732	259,215,717						

CPR	8.81% Current Month	12.56% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	345,883	10,164,529	2.275%
Unsubsidized Stafford	333,998	13,846,073	3.099%
Consolidation	117,122	2,814,376	0.630%
PLUS and Grad PLUS	14,284	815,788	0.183%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	811,286	27,373,261	3.929%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 847,406
Current period payments (recoveries) from Guarantor (\$)	\$ 1,325,986
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 68,505,882
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.99%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.44%	18.42
Grace	0.14%	2.11
Forbearance	10.83%	1.48
Deferment	8.57%	18.72
		W.A. Time in Repayment (months) (a)
Repayment	78.84%	120.40
Claims	1.18%	111.88
Total Portfolio	100.00%	

(a) Includes Grace period.