

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	9/1/2019	to	9/30/2019
Report Posting Date:	October 25, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	134,442,095	137,461,953						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(830,491)	(1,104,046)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(416,824)	(435,132)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	244,042		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		523,390	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(226,345)	(240,874)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	133,212,477	136,205,292						

CPR	<u>4.60%</u> Current Month	<u>9.93%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	22,463	3,132,947	1.081%
Unsubsidized Stafford	30,993	6,839,910	2.361%
Consolidation	338,954	13,615,333	4.699%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	392,410	23,492,702	3.372%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 416,824
Current period payments (recoveries) from Guarantor (\$)	\$ 685,702
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 50,799,601
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.14%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.20%	19.64
Grace	0.20%	3.59
Forbearance	9.72%	1.26
Deferment	4.71%	15.12
		W.A. Time in Repayment (months) (a)
Repayment	83.81%	171.94
Claims	1.36%	168.99
Total Portfolio	100.00%	

(a) Includes Grace period.