

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>9/1/2019</b>	<b>to</b>	<b>9/30/2019</b>
<b>Report Posting Date:</b>	October 25, 2019		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	168,058,950	172,365,483						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,900,906)	(2,222,978)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(477,796)	(505,307)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	420,381		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		701,033	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	165,865	159,015	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>166,266,493</b>	<b>170,497,245</b>						

<b>CPR</b>	<b>6.26%</b> Current Month	<b>9.38%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	181,663	32,573,368	6.058%
Unsubsidized Stafford	175,829	25,603,464	4.762%
Consolidation	17,220	2,826,196	0.526%
PLUS and Grad PLUS	6,839	708,856	0.132%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>381,552</b>	<b>61,709,815</b>	<b>8.942%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 477,796
Current period payments (recoveries) from Guarantor (\$)	\$ 494,616
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 80,455,153
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.24%	14.04
Grace	0.07%	1.96
Forbearance	11.12%	1.31
Deferment	6.90%	18.07
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	80.42%	128.18
Claims	1.26%	128.80
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.