

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	2012 Trust Estate	
Collection Period:	9/1/2019	to 9/30/2019
Report Posting Date:	October 25, 2019	
Contact Name:	David S. Schwanke	
Contact Phone:	(801) 321-7286	
Contact Fax:	(801) 321-7174	
Contact Email:	dschwanke@utahsbr.edu	
Website:	https://uheaa.org/reports/current-financial-reports/	

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	168,058,950	166,266,493
Student Loan Accrued Interest	4,335,339	4,313,493
Student Loan Receivable Allowance & Collections*	(699,389)	(656,053)
Student Loan Late Fees Receivable*	89,244	87,261
Other Receivables	-	-
Collection Fund	2,783,777	2,674,967
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	146,810	300,813
Total Assets	175,492,780	173,765,023
Liabilities		
Notes Payable	149,866,026	147,847,322
Accrued Interest Payable	72,317	68,216
Student Loan Special Allowance	418,862	633,531
Accounts Payable	131,020	129,625
Other Accruals	-	-
Total Liabilities	150,488,225	148,678,694
Parity	117.0%	117.3%

* Excluded from Parity

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections		
Regular Interest Collections	312,304	
ISP		
SAP		
Reimbursement by Guarantors (of accrued interest)	-	
Recoveries on Defaulted Alternative Loans		
Reimbursement by Sellers (borrower benefits, etc.)		
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
Total Interest Collections	312,304	
(b) Principal collections		
Regular Principal Payments	1,950,727	
Prepayments ³	130,230	
Reimbursement by Guarantors	-	
Borrower Interest Payment		
Reimbursement by Sellers (borrower benefits, etc.)	(110,387)	
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
Total Principal Collections	1,970,570	
(c) Fees		
Servicing and Administration Fees	(125,017)	
Trustee Fees	-	
Broker/Dealer and Auction Agent Fees	-	
Total Fees	(125,017)	
Borrower Principal Payment		
Swap	-	
Termination Amounts		
Total Swap Payments	-	
(e) Investment Income	8,137	
(f) Draws from Reserve		
(g) Other (please specify)		
Total Available Funds:	2,165,993	

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2012 Trust Estate

Available Collection Fund Balance -	October 1, 2019	2,234,073.28
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	110,309.52
(iv)	Administration Fee	14,707.94
(v)	Interest Distribution Amount	341,080.82
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - October 25, 2019	1,767,975.01
Ending Collection Fund Balance		-