

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	10/1/2019 to 10/31/2019
Distribution Date:	November 25, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	8,138	7,996	16,948,679	16,715,364	285,116	285,808	12.66%	12.62%	5.70%	5.70%	5.46%	5.46%	111.22	111.85
Unsubsidized Stafford	6,157	6,016	19,449,878	19,108,448	747,387	736,459	14.83%	14.74%	6.26%	6.26%	6.11%	6.11%	123.02	123.93
Subsidized Consolidation	4,237	4,176	44,325,074	43,885,654	624,058	630,582	33.02%	33.05%	5.18%	5.18%	4.35%	4.34%	156.04	156.02
Unsubsidized Consolidation	4,047	3,996	51,847,123	51,472,670	1,239,578	1,187,585	39.00%	39.10%	5.49%	5.49%	4.66%	4.66%	173.80	174.20
PLUS and Grad PLUS	130	125	527,425	514,705	20,789	18,160	0.40%	0.40%	7.68%	7.66%	7.63%	7.62%	87.92	86.50
SLS	17	17	114,298	114,350	3,890	4,287	0.09%	0.09%	5.15%	5.15%	5.15%	5.15%	77.05	76.75
HEAL														
Private (Non-FFELP)														
Total	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%	5.54%	5.53%	4.88%	4.88%	152.09	152.53
Loans by Floor Type														
Floor	12,482	12,253	86,992,226	86,138,080	1,742,247	1,694,750	65.18%	65.22%	5.15%	5.15%	4.21%	4.21%	154.57	154.88
Non-Floor	10,244	10,073	46,220,251	45,673,111	1,178,571	1,168,131	34.82%	34.78%	6.26%	6.26%	6.14%	6.14%	147.43	148.08
Total	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%	5.54%	5.53%	4.88%	4.88%	152.09	152.53
Portfolio by Loan Status														
Repayment														
Current	17,267	17,020	100,955,396	98,852,526	1,703,741	1,618,795	75.41%	74.60%						
31-60 Days Delinquent	481	456	2,749,012	2,998,780	41,899	86,789	2.05%	2.29%						
61-90 Days Delinquent	329	298	2,667,474	1,682,742	51,841	33,853	2.00%	1.28%						
91-120 Days Delinquent	265	243	1,397,747	1,959,827	44,401	46,161	1.06%	1.49%						
121-150 Days Delinquent	192	217	1,162,809	967,879	48,639	29,358	0.89%	0.74%						
151-180 Days Delinquent	195	133	805,282	776,460	27,702	43,791	0.61%	0.61%						
181-210 Days Delinquent	132	183	991,328	725,243	43,150	27,978	0.76%	0.56%						
211-240 Days Delinquent	78	114	407,059	927,183	15,261	45,340	0.31%	0.72%						
241-270 Days Delinquent	90	71	523,658	406,398	20,120	16,696	0.40%	0.31%						
271+ Days Delinquent	86	92	416,937	487,663	18,307	19,527	0.32%	0.38%						
Total Repayment	19,115	18,827	112,076,702	109,784,701	2,015,061	1,968,288	83.81%	82.98%						
In School	64	53	211,803	224,867	64,626	106,444	0.20%	0.25%						
Grace	40	41	188,795	131,873	81,419	31,454	0.20%	0.12%						
Forbearance	1,734	1,642	12,963,064	13,807,552	273,094	327,019	9.72%	10.49%						
Deferment	1,478	1,489	6,144,249	6,339,867	264,834	258,783	4.71%	4.90%						
Claims in Progress	201	189	984,540	870,441	58,067	48,284	0.77%	0.68%						
Claims Denied	94	85	643,324	651,890	163,717	122,609	0.59%	0.58%						
Total Portfolio	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	15,741	15,476	99,293,558	97,987,110	2,071,868	2,044,948	74.46%	74.28%
2 Year	4,311	4,247	16,020,367	15,856,588	343,953	335,917	12.02%	12.02%
Graduate	482	473	3,190,307	3,143,630	38,712	40,980	2.37%	2.36%
Proprietary	1,576	1,527	6,155,063	6,433,033	151,190	153,754	4.63%	4.89%
Unknown	616	603	8,553,182	8,390,830	315,095	287,282	6.52%	6.45%
Total Balance	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,042	4,943	15,211,833	14,965,236	502,532	502,368	11.54%	11.48%
LIBOR+1.74/2.34	8,205	8,089	18,875,008	18,665,746	440,275	437,525	14.19%	14.18%
LIBOR+2.24	410	408	5,781,510	5,698,887	82,950	86,577	4.31%	4.30%
LIBOR+2.64	7,710	7,538	80,511,777	79,740,750	1,318,493	1,235,753	60.11%	60.13%
T+2.20/2.80	402	398	886,866	881,099	17,524	17,341	0.66%	0.67%
T+2.50/3.10	32	32	102,515	102,323	1,078	1,248	0.08%	0.08%
T+3.10	866	860	11,377,293	11,292,059	519,774	541,917	8.74%	8.79%
T+3.25	56	55	464,315	463,923	38,184	40,149	0.37%	0.37%
T+3.50	3	3	1,360	1,168	8	3	0.00%	0.00%
Total Pool Balance	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	3,522	3,473	32,554,927	32,282,565	403,937	396,632	24.21%	24.26%
2% Qualified	2,446	2,410	12,790,703	12,697,396	156,904	164,156	9.51%	9.55%
1% Eligible	38	37	712,229	720,143	55,329	48,668	0.57%	0.57%
2% Eligible	321	317	1,220,393	1,204,247	34,897	30,936	0.92%	0.92%
None Offered	16,399	16,089	85,934,225	84,906,840	2,269,751	2,222,489	64.79%	64.70%
Total	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	16	16	47,083	47,794	1,298	337	0.04%	0.04%
.50% Qualified	1,553	1,539	11,673,357	11,526,469	40,620	42,619	8.61%	8.59%
1.25% Qualified	2,396	2,379	19,304,454	19,204,324	80,361	84,724	14.24%	14.32%
.25% Eligible	32	32	111,062	110,849	1,948	2,237	0.08%	0.08%
.50% Eligible	1,200	1,167	9,135,578	8,998,095	121,915	113,700	6.80%	6.77%
1.25% Eligible	3,508	3,442	23,729,593	23,450,057	590,196	593,946	17.86%	17.85%
None Offered	14,021	13,751	69,211,350	68,473,603	2,084,480	2,025,318	52.37%	52.35%
Total	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%
Principal Reduction:								
2% Eligible	104	104	353,577	352,956	8,089	8,711	0.27%	0.27%
None Offered & Qualified	22,622	22,222	132,858,900	131,458,235	2,912,729	2,854,170	99.73%	99.73%
Total	22,726	22,326	133,212,477	131,811,191	2,920,818	2,862,881	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned