

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	10/1/2019 to 10/31/2019
Distribution Date:	November 25, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	37,174	36,564	87,892,458	86,705,228	1,685,581	1,685,007	52.57%	52.48%	6.04%	6.04%	5.24%	5.24%	119.53	119.92
Unsubsidized Stafford	20,288	19,961	70,358,736	69,636,059	2,220,933	2,187,343	42.59%	42.64%	6.15%	6.15%	5.34%	5.33%	145.89	146.72
Subsidized Consolidation	177	175	2,716,067	2,711,761	73,645	75,872	1.64%	1.66%	5.63%	5.64%	5.22%	5.21%	173.76	173.49
Unsubsidized Consolidation	171	168	2,886,061	2,889,918	64,266	60,582	1.73%	1.75%	6.49%	6.50%	6.05%	6.05%	207.03	207.11
PLUS and Grad PLUS	339	329	2,379,563	2,348,138	96,193	96,680	1.45%	1.45%	8.16%	8.16%	7.15%	7.13%	142.68	141.35
SLS	7	7	33,608	33,386	802	842	0.02%	0.02%	5.19%	5.19%	5.19%	5.19%	107.98	108.51
HEAL														
Private (Non-FFELP)														
Total	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%	6.12%	6.12%	5.32%	5.32%	133.42	134.00
Loans by Floor Type														
Floor	23,821	23,386	54,378,110	53,754,806	873,391	892,752	32.42%	32.45%	4.82%	4.82%	4.03%	4.02%	127.55	127.83
Non-Floor	34,335	33,818	111,888,383	110,569,684	3,268,029	3,213,574	67.58%	67.55%	6.75%	6.75%	5.95%	5.95%	136.27	136.99
Total	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%	6.12%	6.12%	5.32%	5.32%	133.42	134.00
Portfolio by Loan Status														
Repayment														
Current	43,111	42,552	113,782,100	112,829,263	2,450,523	2,444,660	68.21%	68.44%						
31-60 Days Delinquent	1,362	1,154	5,025,203	3,890,987	93,212	63,855	3.00%	2.35%						
61-90 Days Delinquent	1,031	859	4,192,380	3,196,176	88,895	72,992	2.51%	1.94%						
91-120 Days Delinquent	637	783	2,543,811	3,081,279	72,211	84,332	1.54%	1.88%						
121-150 Days Delinquent	630	512	2,273,033	2,086,834	72,620	69,622	1.38%	1.28%						
151-180 Days Delinquent	553	542	2,284,004	1,915,662	82,475	64,357	1.39%	1.18%						
181-210 Days Delinquent	329	438	1,158,718	1,735,355	50,081	72,858	0.71%	1.07%						
211-240 Days Delinquent	324	265	1,249,063	1,018,782	61,240	44,368	0.77%	0.63%						
241-270 Days Delinquent	272	266	963,843	996,427	48,749	51,114	0.59%	0.62%						
271+ Days Delinquent	178	225	524,287	817,805	28,025	47,281	0.32%	0.51%						
Total Repayment	48,427	47,596	133,996,442	131,568,570	3,048,031	3,015,439	80.42%	79.90%						
In School	122	121	313,711	302,002	86,487	87,123	0.24%	0.23%						
Grace	46	44	99,279	106,299	21,260	21,411	0.07%	0.08%						
Forbearance	4,855	5,001	18,571,234	19,919,207	373,019	429,251	11.12%	12.08%						
Deferment	4,204	4,020	11,329,202	10,864,733	431,083	402,078	6.90%	6.69%						
Claims in Progress	457	381	1,728,518	1,360,762	118,018	94,734	1.08%	0.87%						
Claims Denied	45	41	228,107	202,917	63,522	56,290	0.17%	0.15%						
Total Portfolio	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	37,806	37,176	99,236,627	98,056,275	2,459,855	2,444,335	59.68%	59.67%
2 Year	9,473	9,304	22,344,707	22,062,712	643,853	630,832	13.49%	13.47%
Graduate	5,261	5,184	28,824,765	28,398,653	594,838	590,717	17.26%	17.21%
Proprietary	5,601	5,525	15,577,590	15,524,260	405,559	402,582	9.38%	9.46%
Unknown	15	15	282,804	282,590	37,315	37,860	0.19%	0.19%
Total Balance	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	7,824	7,710	22,838,534	22,611,296	781,027	769,444	13.86%	13.88%
LIBOR+1.74/2.34	48,514	47,873	133,539,290	131,976,825	3,058,666	3,021,446	80.16%	80.15%
LIBOR+2.24	4	4	65,172	64,914	758	889	0.04%	0.04%
LIBOR+2.64	1,245	1,052	7,148,949	6,997,710	238,948	254,797	4.34%	4.31%
T+2.20/2.80	139	138	253,301	250,261	3,216	3,868	0.15%	0.15%
T+2.50/3.10	10	10	36,009	36,009	621	659	0.02%	0.02%
T+3.10	324	323	1,802,938	1,807,164	39,046	33,500	1.08%	1.09%
T+3.25	79	77	527,778	526,125	18,330	20,736	0.32%	0.33%
T+3.50	17	17	54,522	54,186	808	987	0.03%	0.03%
Total Pool Balance	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	90	90	1,021,977	1,009,512	7,474	8,331	0.60%	0.60%
2% Qualified	19,690	19,390	45,349,111	45,058,301	840,791	842,594	27.10%	27.25%
1% Eligible	33	35	800,899	936,066	25,887	26,539	0.49%	0.57%
2% Eligible	6,739	6,593	26,964,571	26,544,906	928,942	902,655	16.37%	16.30%
None Offered	31,604	31,096	92,129,935	90,775,705	2,338,326	2,326,207	55.44%	55.28%
Total	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	4	4	32,901	32,573	86	90	0.02%	0.02%
.50% Qualified	1,283	1,293	2,972,292	3,073,003	69,570	79,901	1.78%	1.87%
1.25% Qualified	15,488	15,446	37,746,303	37,828,849	416,951	439,442	22.40%	22.72%
.25% Eligible	10	10	79,398	80,812	2,503	1,461	0.05%	0.05%
.50% Eligible	4,182	4,072	13,143,035	12,865,218	515,725	491,060	8.01%	7.93%
1.25% Eligible	37,189	36,379	112,292,564	110,444,035	3,136,585	3,094,372	67.74%	67.41%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,218	3,148	9,540,689	9,395,615	333,642	318,618	5.79%	5.77%
None Offered & Qualified	54,938	54,056	156,725,804	154,928,874	3,807,778	3,787,708	94.21%	94.23%
Total	58,156	57,204	166,266,493	164,324,490	4,141,420	4,106,326	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned