

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>10/1/2019 to 10/31/2019</b>
<b>Distribution Date:</b>	November 25, 2019
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	11,411	11,268	24,629,481	24,424,378	434,200	434,821	6.66%	6.66%	5.21%	5.21%	4.73%	4.73%	117.97	118.19
Unsubsidized Stafford	5,085	5,013	15,468,255	15,351,775	424,125	420,263	4.22%	4.22%	5.29%	5.29%	4.85%	4.85%	132.33	132.16
Subsidized Consolidation	15,268	15,089	157,639,337	155,984,386	1,657,459	1,647,361	42.30%	42.24%	4.49%	4.49%	3.43%	3.44%	150.68	150.47
Unsubsidized Consolidation	13,381	13,241	173,242,154	171,875,948	2,590,167	2,589,819	46.69%	46.75%	4.50%	4.50%	3.31%	3.31%	178.93	178.14
PLUS and Grad PLUS	51	50	302,842	300,891	5,389	5,360	0.08%	0.08%	5.89%	5.89%	5.76%	5.76%	73.82	73.68
SLS	41	41	181,262	182,705	4,150	2,853	0.05%	0.05%	5.12%	5.12%	4.89%	5.05%	146.06	144.69
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.57%</b>	<b>4.58%</b>	<b>3.52%</b>	<b>3.53%</b>	<b>160.86</b>	<b>160.42</b>
<b>Loans by Floor Type</b>														
Floor	34,874	34,421	290,029,567	287,462,299	3,640,105	3,613,157	77.98%	77.99%	4.30%	4.30%	3.11%	3.11%	160.95	160.47
Non-Floor	10,363	10,281	81,433,764	80,657,784	1,475,385	1,487,320	22.02%	22.01%	5.56%	5.56%	4.99%	5.00%	160.53	160.24
<b>Total</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.57%</b>	<b>4.58%</b>	<b>3.52%</b>	<b>3.53%</b>	<b>160.86</b>	<b>160.42</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	36,681	36,377	305,456,593	301,948,440	3,519,310	3,529,902	82.05%	81.85%						
31-60 Days Delinquent	797	787	5,732,870	6,844,588	76,419	109,571	1.54%	1.87%						
61-90 Days Delinquent	462	481	3,633,947	3,072,249	72,794	62,187	0.98%	0.84%						
91-120 Days Delinquent	452	381	4,178,132	3,064,301	94,087	70,760	1.13%	0.84%						
121-150 Days Delinquent	304	319	2,462,695	2,872,442	58,880	68,597	0.67%	0.79%						
151-180 Days Delinquent	277	255	2,395,721	2,190,830	81,656	57,661	0.66%	0.60%						
181-210 Days Delinquent	172	225	1,156,062	1,854,400	33,349	71,919	0.32%	0.52%						
211-240 Days Delinquent	225	149	1,614,445	1,019,516	58,290	36,826	0.44%	0.28%						
241-270 Days Delinquent	138	193	780,475	1,128,040	31,481	39,794	0.22%	0.31%						
271+ Days Delinquent	155	138	958,054	542,873	50,231	23,623	0.27%	0.15%						
<b>Total Repayment</b>	<b>39,663</b>	<b>39,305</b>	<b>328,368,994</b>	<b>324,537,679</b>	<b>4,076,497</b>	<b>4,070,840</b>	<b>88.28%</b>	<b>88.05%</b>						
In School	43	43	107,705	107,705	25,996	26,143	0.04%	0.04%						
Grace	8	8	41,557	41,558	-	-	0.01%	0.01%						
Forbearance	3,022	2,940	27,038,003	28,460,310	434,398	451,915	7.29%	7.75%						
Deferment	2,147	2,013	14,117,509	12,919,414	455,942	414,138	3.87%	3.57%						
Claims in Progress	287	330	1,612,019	1,898,414	81,316	99,852	0.45%	0.53%						
Claims Denied	67	63	177,544	155,003	41,341	37,589	0.06%	0.05%						
<b>Total Portfolio</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Accrued	
							Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	35,697	35,293	318,662,668	315,693,897	3,870,276	3,891,491	85.65%	85.63%
2 Year	4,977	4,913	23,157,939	23,092,158	520,513	507,532	6.29%	6.32%
Graduate	729	720	6,118,000	6,035,963	109,891	120,119	1.65%	1.65%
Proprietary	3,359	3,303	14,696,375	14,566,087	392,584	362,227	4.01%	4.00%
Unknown	475	473	8,828,349	8,731,978	222,226	219,108	2.40%	2.40%
<b>Total Balance</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	911	908	2,676,357	2,664,910	75,582	73,257	0.73%	0.73%
LIBOR+1.74/2.34	12,575	12,443	29,930,013	29,679,308	579,868	582,308	8.10%	8.11%
LIBOR+2.24	767	758	10,331,707	10,162,326	216,699	206,739	2.80%	2.78%
LIBOR+2.64	27,343	26,984	301,037,376	298,299,984	3,153,052	3,146,125	80.78%	80.77%
T+2.20/2.80	1,048	1,037	2,536,580	2,524,735	50,731	51,160	0.69%	0.69%
T+2.50/3.10	94	94	259,237	259,140	14,166	14,673	0.07%	0.07%
T+3.10	2,303	2,282	23,371,603	23,201,121	956,100	962,331	6.46%	6.47%
T+3.25	176	176	1,225,888	1,232,492	62,267	58,071	0.34%	0.35%
T+3.50	20	20	94,570	96,067	7,025	5,813	0.03%	0.03%
<b>Total Pool Balance</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	17,253	17,061	178,403,247	176,644,852	914,825	940,391	47.62%	47.58%
2% Qualified	3,278	3,229	5,467,119	5,435,722	80,346	87,627	1.47%	1.48%
1% Eligible	250	236	5,804,411	5,423,932	224,351	219,388	1.60%	1.51%
2% Eligible	1,669	1,710	5,985,432	6,234,219	171,616	170,878	1.64%	1.72%
None Offered	22,787	22,466	175,803,122	174,381,358	3,724,352	3,682,193	47.67%	47.71%
<b>Total</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	190	186	1,818,114	1,779,382	17,156	18,000	0.49%	0.48%
.50% Qualified	3,358	3,329	27,028,582	26,817,451	133,531	130,044	7.21%	7.22%
1.25% Qualified	17,142	16,997	155,120,130	153,656,333	487,020	476,464	41.32%	41.30%
.25% Eligible	427	423	4,128,953	4,110,651	129,159	122,137	1.13%	1.13%
.50% Eligible	3,669	3,628	35,495,927	35,154,309	921,091	931,969	9.67%	9.67%
1.25% Eligible	20,346	20,036	145,864,496	144,720,253	3,410,473	3,401,465	39.64%	39.69%
None Offered	105	103	2,007,129	1,881,704	17,060	20,398	0.54%	0.51%
<b>Total</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Eligible	294	294	861,081	855,408	24,835	25,485	0.24%	0.24%
None Offered & Qualified	44,943	44,408	370,602,250	367,264,675	5,090,655	5,074,992	99.76%	99.76%
<b>Total</b>	<b>45,237</b>	<b>44,702</b>	<b>371,463,331</b>	<b>368,120,083</b>	<b>5,115,490</b>	<b>5,100,477</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned