

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	10/1/2019	to	10/31/2019
Report Posting Date:	November 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	252,054,732	259,215,717						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,152,572)	(3,730,427)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,208,027)	(1,282,518)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	491,518		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,224,674	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	3,908	(19,214)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	248,189,559	255,408,233						

CPR	<u>11.21%</u> Current Month	<u>12.59%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	322,802	10,487,331	2.347%
Unsubsidized Stafford	384,167	14,230,240	3.185%
Consolidation	24,367	2,838,743	0.635%
PLUS and Grad PLUS	219	816,008	0.183%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	731,555	28,104,816	4.034%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,208,027
Current period payments (recoveries) from Guarantor (\$)	\$ 1,186,092
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 69,691,974
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.96%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.47%	17.38
Grace	0.11%	1.59
Forbearance	11.75%	3.32
Deferment	8.74%	18.77
		W.A. Time in Repayment (months) (a)
Repayment	77.81%	122.07
Claims	1.12%	111.15
Total Portfolio	100.00%	

(a) Includes Grace period.