

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>10/1/2019</b>	<b>to</b>	<b>10/31/2019</b>
<b>Report Posting Date:</b>	November 25, 2019		
<b>Contact Name:</b>	David S. Schwanke		
<b>Contact Phone:</b>	(801) 321-7286		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	dschwanke@utahsbr.edu		
<b>Website:</b>	https://uheaa.org/reports/current-financial-reports/		

<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>167,984,784</b>	<b>172,800,459</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,985,516)	(2,392,632)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,023,240)	(1,087,388)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	357,587		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		821,654	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(171,249)	(198,358)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>165,162,367</b>	<b>169,943,734</b>							

<b>CPR</b>	<b><u>12.53%</u> Current Month</b>	<b><u>14.77%</u> Cumulative</b>
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	231,956	6,791,807	1.689%
Unsubsidized Stafford	362,101	8,666,306	2.155%
Consolidation	29,746	1,651,943	0.411%
PLUS and Grad PLUS	19,957	495,654	0.123%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	(8,484)	(228,155)	-0.057%
<b>Total Net Claims</b>	<b>635,276</b>	<b>17,377,555</b>	<b>2.495%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 1,023,240
Current period payments (recoveries) from Guarantor (\$)	\$ 1,189,075
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 78,329,673
Servicer Reject Rate (FFELP) (%)	1.35%
Cumulative Servicer Reject Rate (FFELP) (%)	1.33%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.44%	20.74
Grace	0.15%	1.31
Forbearance	11.51%	2.77
Deferment	8.05%	19.10
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	78.61%	120.61
Claims	1.24%	112.91
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.