

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	10/1/2019	to	10/31/2019
Report Posting Date:	November 25, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	133,212,477	136,205,292						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(842,594)	(1,119,141)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(464,033)	(483,884)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	275,981		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		536,395	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(370,639)	(394,655)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	131,811,191	134,744,008						

CPR	<u>7.06%</u> Current Month	<u>9.93%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	37,237	3,170,184	1.094%
Unsubsidized Stafford	34,123	6,874,032	2.372%
Consolidation	176,288	13,791,621	4.759%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	247,648	23,740,350	3.408%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 464,033
Current period payments (recoveries) from Guarantor (\$)	\$ 829,544
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 51,629,145
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.13%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.25%	13.38
Grace	0.12%	3.32
Forbearance	10.49%	2.16
Deferment	4.90%	19.17
		W.A. Time in Repayment (months) (a)
Repayment	82.98%	172.74
Claims	1.26%	169.94
Total Portfolio	100.00%	

(a) Includes Grace period.