

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	11/1/2019	to	11/30/2019
Report Posting Date:	December 26, 2019		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	248,189,559	255,408,233						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,655,723)	(3,207,325)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,319,718)	(1,398,956)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	450,174		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,168,738	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	576,294	562,612	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	245,240,587	252,533,302						

CPR	7.87% Current Month	12.53% Cumulative
------------	----------------------------	--------------------------

Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	202,172	10,689,503	2.393%
Unsubsidized Stafford	271,276	14,501,516	3.246%
Consolidation	-	2,838,743	0.635%
PLUS and Grad PLUS	7,997	824,005	0.184%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	(11,822)	(279,328)	-0.063%
Total Net Claims	469,623	28,574,438	4.102%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,319,718
Current period payments (recoveries) from Guarantor (\$)	\$ 743,549
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 70,435,523
Servicer Reject Rate (FFELP) (%)	2.58%
Cumulative Servicer Reject Rate (FFELP) (%)	0.99%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.46%	16.14
Grace	0.08%	2.63
Forbearance	12.17%	3.19
Deferment	8.88%	17.68
		W.A. Time in Repayment (months) (a)
Repayment	77.23%	123.47
Claims	1.18%	115.01
Total Portfolio	100.00%	

(a) Includes Grace period.