

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	11/1/2019	to	11/30/2019
Report Posting Date:	December 26, 2019		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	165,162,367	169,943,734							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,092,131)	(2,485,847)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,171,569)	(1,256,199)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	304,745		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		783,610	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	909,471	952,215	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	163,112,883	167,937,512							

CPR	8.28% Current Month	14.70% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	126,646	6,918,453	1.719%
Unsubsidized Stafford	165,563	8,831,870	2.195%
Consolidation	7,720	1,659,662	0.412%
PLUS and Grad PLUS	-	495,654	0.123%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	(7,785)	(235,940)	-0.059%
Total Net Claims	292,144	17,669,699	2.536%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,171,569
Current period payments (recoveries) from Guarantor (\$)	\$ 386,675
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 78,716,348
Servicer Reject Rate (FFELP) (%)	2.74%
Cumulative Servicer Reject Rate (FFELP) (%)	1.35%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.44%	19.15
Grace	0.08%	2.11
Forbearance	12.53%	2.48
Deferment	7.98%	18.06
		W.A. Time in Repayment (months) (a)
Repayment	77.58%	122.42
Claims	1.38%	115.22
Total Portfolio	100.00%	

(a) Includes Grace period.