

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	5/1/2019 to 5/31/2019
Distribution Date:	June 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	22,558	22,061	60,205,267	58,872,960	990,642	998,762.85	32.92%	32.79%	6.17%	6.17%	6.02%	6.02%	111.83	113.13
Unsubsidized Stafford	18,000	17,614	80,596,537	79,197,635	3,146,138	3,003,415.49	45.05%	45.03%	6.47%	6.47%	6.31%	6.31%	128.79	130.69
Subsidized Consolidation	1,149	1,139	13,640,374	13,482,799	142,607	148,384.66	7.42%	7.47%	5.19%	5.19%	4.67%	4.66%	164.49	163.26
Unsubsidized Consolidation	1,088	1,080	19,771,730	19,631,543	325,360	307,184.19	10.81%	10.92%	5.31%	5.32%	4.75%	4.76%	192.68	190.39
PLUS and Grad PLUS	510	493	6,696,649	6,541,677	336,131	349,037.60	3.78%	3.77%	8.45%	8.44%	8.17%	8.18%	161.95	163.31
SLS	5	5	27,864	28,032	367	312.71	0.02%	0.02%	5.44%	5.44%	5.44%	5.44%	119.12	189.99
HEAL														
Private (Non-FFELP)														
Total	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%	6.22%	6.22%	5.99%	5.99%	134.05	135.15
Loans by Floor Type														
Floor	7,971	7,660	29,345,478	28,386,251	548,251	529,007.99	16.08%	15.84%	4.45%	4.42%	4.08%	4.04%	146.94	149.36
Non-Floor	35,339	34,732	151,592,943	149,368,395	4,392,994	4,278,089.51	83.92%	84.16%	6.56%	6.56%	6.36%	6.36%	131.55	132.45
Total	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%	6.22%	6.22%	5.99%	5.99%	134.05	135.15
Portfolio by Loan Status														
Repayment														
Current	32,129	31,558	125,055,750	123,440,183	2,372,160	2,467,470	68.55%	68.97%						
31-60 Days Delinquent	756	934	3,536,176	4,911,764	67,857	84,563	1.94%	2.74%						
61-90 Days Delinquent	719	451	3,442,563	2,137,130	91,722	51,405	1.90%	1.20%						
91-120 Days Delinquent	459	523	2,301,615	2,537,460	68,223	81,090	1.27%	1.44%						
121-150 Days Delinquent	345	395	1,925,998	1,881,582	65,932	59,611	1.07%	1.06%						
151-180 Days Delinquent	237	256	1,319,824	1,341,813	52,737	51,417	0.74%	0.76%						
181-210 Days Delinquent	312	169	1,589,132	1,042,869	61,730	42,180	0.89%	0.59%						
211-240 Days Delinquent	135	277	544,931	1,356,876	24,672	60,652	0.31%	0.78%						
241-270 Days Delinquent	109	131	488,231	589,828	24,401	28,105	0.28%	0.34%						
271+ Days Delinquent	133	91	666,728	467,854	38,101	30,599	0.38%	0.27%						
Total Repayment	35,334	34,785	140,870,948	139,707,359	2,867,535	2,957,092	77.33%	78.15%						
In School	183	147	870,614	744,557	274,282	236,216	0.62%	0.54%						
Grace	29	68	128,154	261,558	47,214	80,337	0.09%	0.19%						
Forbearance	3,163	3,348	19,695,031	19,927,679	417,127	403,463	10.82%	11.14%						
Deferment	4,074	3,564	16,876,014	14,878,599	1,121,851	938,569	9.68%	8.66%						
Claims in Progress	398	356	2,082,297	1,814,261	135,454	112,306	1.19%	1.05%						
Claims Denied	129	124	415,363	420,633	77,782	79,116	0.27%	0.27%						
Total Portfolio	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
Portfolio by School Type *								
4 Year	25,653	25,090	88,113,885	86,482,645	2,368,963	2,281,548	48.68%	48.62%
2 Year	5,599	5,483	17,819,356	17,489,801	473,424	463,069	9.84%	9.83%
Graduate	6,555	6,425	44,926,616	44,230,409	1,439,521	1,387,225	24.94%	24.99%
Proprietary	4,443	4,348	16,173,663	15,873,541	484,113	496,340	8.96%	8.97%
Unknown	1,060	1,046	13,904,901	13,678,250	175,224	178,916	7.58%	7.59%
Total Balance	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	20,077	19,729	74,592,163	73,303,616	2,514,773	2,450,715	41.48%	41.49%
LIBOR+1.74/2.34	19,900	19,518	67,589,823	66,572,715	1,681,683	1,655,801	37.27%	37.37%
LIBOR+2.24	528	524	8,509,956	8,460,193	141,565	148,541	4.65%	4.72%
LIBOR+2.64	2,485	2,301	28,661,943	27,835,265	564,413	511,925	15.72%	15.53%
T+2.20/2.80	92	92	194,839	194,072	2,128	1,881	0.11%	0.11%
T+2.50/3.10	19	19	68,581	69,948	1,678	511	0.04%	0.04%
T+3.10	185	185	1,170,303	1,168,346	28,798	31,014	0.65%	0.66%
T+3.25	18	18	123,593	123,272	5,267	5,634	0.07%	0.07%
T+3.50	6	6	27,221	27,221	940	1,078	0.01%	0.01%
Total Pool Balance	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	107	97	524,510	501,157	15,070	16,078	0.29%	0.28%
1.5% Eligible	10	9	44,284	39,689	1,498	1,371	0.03%	0.02%
2.0% Eligible	79	76	312,656	284,818	6,727	6,131	0.17%	0.16%
3.0% Eligible	68	66	337,692	337,964	67,462	68,068	0.22%	0.22%
4.0% Eligible	17	17	80,096	80,412	3,252	2,983	0.04%	0.05%
None Offered & Qualified ‡	43,029	42,127	179,639,183	176,510,605.65	4,847,236	4,712,467	99.25%	99.27%
Total	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,201	3,128	11,092,061	10,858,170	299,120	296,169	6.13%	6.11%
.375% Qualified	15	15	308,052	307,213	5,275	5,553	0.17%	0.17%
1.0% Qualified	970	968	12,107,385	12,079,601	76,950	53,929	6.55%	6.65%
1.5 % Qualified	353	341	590,571	574,645	5,366	5,000	0.32%	0.32%
1.75% Qualified	30	29	313,996	311,237	471	481	0.17%	0.17%
2.0% Qualified	578	570	929,148	919,987	5,228	4,705	0.50%	0.51%
.25% Eligible	84	83	451,568	421,916	167,753	153,332	0.33%	0.31%
1.0% Eligible	54	52	1,280,216	1,469,013	45,479	49,153	0.71%	0.83%
1.50% Eligible	40	40	258,516	258,516	8,636	9,537	0.14%	0.15%
1.75% Eligible	3	3	9,699	9,707	8	10	0.01%	0.00%
2.0% Eligible	407	393	1,475,723	1,409,018	40,375	39,304	0.82%	0.79%
None Offered	37,575	36,770	152,121,486	149,135,623	4,286,584	4,189,925	84.15%	83.99%
Total	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,277	4,279	21,155,185	21,092,215	198,888	202,884	11.49%	11.66%
.33% Qualified	118	116	302,463	298,500	1,047	1,185	0.16%	0.16%
.50% Qualified	64	64	452,858	490,451	26,860	1,077	0.26%	0.27%
1.0% Qualified	183	182	445,427	435,471	7,188	7,136	0.24%	0.24%
1.25% Qualified	540	555	2,750,909	2,776,434	10,195	11,095	1.49%	1.53%
1.50% Qualified	15	14	234,263	210,114	19,232	18,978	0.14%	0.13%
1.75% Qualified	235	234	699,651	707,694	3,604	3,669	0.38%	0.39%
2.0% Qualified	789	775	2,050,189	2,030,971	23,181	23,950	1.11%	1.13%
2.50% Qualified	624	620	2,925,285	2,884,100	14,373	14,868	1.58%	1.59%
3.0% Qualified	257	253	555,793	542,660	4,171	3,962	0.30%	0.30%
.25% Eligible	12,705	12,317	54,754,618	53,652,126	1,409,812	1,366,129	30.22%	30.14%
.33% Eligible	371	368	1,153,023	1,149,860	36,497	35,995	0.64%	0.65%
.50% Eligible	121	119	1,176,177	1,136,825	29,213	31,737	0.65%	0.64%
1.0% Eligible	442	428	1,557,868	1,489,452	52,720	44,676	0.87%	0.84%
1.25% Eligible	1,369	1,337	7,501,788	7,379,614	197,170	200,977	4.14%	4.15%
1.50% Eligible	41	41	935,134	936,126	70,636	71,737	0.54%	0.55%
1.75% Eligible	642	620	2,700,488	2,611,032	55,440	53,836	1.48%	1.46%
2.0% Eligible	2,026	1,955	8,928,367	8,629,397	312,697	319,144	4.97%	4.90%
2.50% Eligible	377	364	1,885,827	1,864,906	56,022	54,770	1.04%	1.05%
3.0% Eligible	868	845	2,811,126	2,782,923	125,486	120,307	1.58%	1.59%
None Offered	17,246	16,906	65,961,982	64,653,775	2,286,813	2,218,986	36.72%	36.63%
Total	43,310	42,392	180,938,421	177,754,646	4,941,245	4,807,098	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned