

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	5/1/2019	to	5/31/2019
Report Posting Date:	June 25, 2019		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	180,938,421	185,970,801							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,513,293)	(2,976,996)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(378,215)	(400,312)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	460,624		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		872,814	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(752,891)	(815,900)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	177,754,646	182,650,409							

CPR	<u>14.50%</u> Current Month	<u>14.88%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	230,659	5,989,397	1.489%
Unsubsidized Stafford	355,593	7,496,126	1.864%
Consolidation	108,531	1,527,699	0.380%
PLUS and Grad PLUS	6,819	398,311	0.099%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
Total Net Claims	701,602	15,191,861	2.181%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 378,215
Current period payments (recoveries) from Guarantor (\$)	\$ 1,153,859
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 74,032,451
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.47%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.54%	16.03
Grace	0.19%	3.38
Forbearance	11.14%	1.20
Deferment	8.66%	17.35
		W.A. Time in Repayment (months) (a)
Repayment	78.15%	115.37
Claims	1.32%	109.03
Total Portfolio	100.00%	

(a) Includes Grace period.