

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	5/1/2019	to	5/31/2019
Report Posting Date:	June 25, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	139,326,438	142,374,857						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,495,542)	(1,789,618)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(310,291)	(327,685)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	216,051		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		553,522	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(130,164)	(147,379)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	137,606,491	140,663,697						

CPR	<u>8.37%</u> Current Month	<u>10.21%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	58,927	2,868,979	0.991%
Unsubsidized Stafford	116,556	6,609,907	2.284%
Consolidation	219,456	12,964,496	4.480%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	394,939	22,347,895	3.208%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 310,291
Current period payments (recoveries) from Guarantor (\$)	\$ 545,905
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 48,882,068
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.20%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.38%	10.41
Grace	0.07%	2.31
Forbearance	10.07%	1.27
Deferment	5.20%	14.96
		W.A. Time in Repayment (months) (a)
Repayment	82.77%	167.28
Claims	1.51%	156.61
Total Portfolio	100.00%	

(a) Includes Grace period.