

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	5/1/2019	to	5/31/2019
Report Posting Date:	June 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	176,513,152	180,850,973						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,231,778)	(2,564,407)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(852,534)	(898,091)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	347,080		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		741,642	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	291,810	301,231	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	174,067,730	178,431,347						

CPR	9.58% Current Month	9.13% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	211,825	31,816,509	5.926%
Unsubsidized Stafford	258,514	24,949,155	4.647%
Consolidation	26,328	2,770,738	0.516%
PLUS and Grad PLUS	4,512	659,936	0.123%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	501,179	60,194,270	8.723%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 852,534
Current period payments (recoveries) from Guarantor (\$)	\$ 808,580
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 78,582,970
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.18%	18.16
Grace	0.17%	3.37
Forbearance	11.79%	0.96
Deferment	7.28%	16.57
		W.A. Time in Repayment (months) (a)
Repayment	79.73%	123.64
Claims	0.85%	128.93
Total Portfolio	100.00%	

(a) Includes Grace period.