

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>3/1/2019 to 3/31/2019</b>
<b>Distribution Date:</b>	April 25, 2019
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	12,663	12,410	26,801,480	26,523,732	412,863	411,984	6.80%	6.79%	4.88%	4.88%	4.46%	4.45%	113.45	111.30
Unsubsidized Stafford	5,634	5,519	16,607,684	16,428,637	428,116	425,993	4.26%	4.25%	4.97%	4.97%	4.57%	4.57%	126.54	124.16
Subsidized Consolidation	16,468	16,224	168,576,808	166,924,174	1,655,477	1,621,488	42.55%	42.50%	4.48%	4.48%	3.44%	3.43%	151.19	151.20
Unsubsidized Consolidation	14,375	14,162	182,503,311	181,157,874	2,554,485	2,552,022	46.25%	46.32%	4.48%	4.48%	3.30%	3.30%	179.60	179.68
PLUS and Grad PLUS	61	59	347,538	342,335	15,389	14,520	0.09%	0.09%	5.86%	5.82%	5.76%	5.71%	86.40	87.19
SLS	43	42	180,289	182,231	4,780	2,755	0.05%	0.05%	5.48%	5.48%	5.24%	5.24%	136.26	142.03
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.53%</b>	<b>4.53%</b>	<b>3.50%</b>	<b>3.49%</b>	<b>160.66</b>	<b>160.48</b>
<b>Loans by Floor Type</b>														
Floor	38,004	37,341	308,358,228	305,700,882	3,555,750	3,522,443	77.96%	77.97%	4.24%	4.24%	3.08%	3.07%	161.05	160.84
Non-Floor	11,240	11,075	86,658,882	85,858,101	1,515,360	1,506,319	22.04%	22.03%	5.55%	5.56%	4.99%	4.99%	159.25	159.17
<b>Total</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.53%</b>	<b>4.53%</b>	<b>3.50%</b>	<b>3.49%</b>	<b>160.66</b>	<b>160.48</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	38,732	38,943	313,423,487	319,616,544	3,273,035	3,373,490	79.16%	81.44%						
31-60 Days Delinquent	1,181	988	9,059,533	7,651,763	123,878	111,629	2.29%	1.96%						
61-90 Days Delinquent	569	792	4,107,541	5,930,442	65,276	103,438	1.04%	1.52%						
91-120 Days Delinquent	501	402	3,762,985	3,082,467	80,493	69,910	0.96%	0.80%						
121-150 Days Delinquent	408	399	2,602,635	2,585,356	68,452	58,490	0.67%	0.67%						
151-180 Days Delinquent	240	331	2,465,174	2,001,120	85,196	59,658	0.64%	0.52%						
181-210 Days Delinquent	218	200	1,854,037	1,872,636	63,180	71,375	0.48%	0.49%						
211-240 Days Delinquent	188	177	1,603,591	1,408,329	80,003	54,870	0.42%	0.37%						
241-270 Days Delinquent	159	170	1,623,129	1,442,834	63,060	79,581	0.42%	0.38%						
271+ Days Delinquent	116	118	715,708	804,007	30,141	35,666	0.19%	0.21%						
<b>Total Repayment</b>	<b>42,312</b>	<b>42,520</b>	<b>341,217,820</b>	<b>346,395,498</b>	<b>3,932,714</b>	<b>4,018,107</b>	<b>86.27%</b>	<b>88.36%</b>						
In School	37	51	110,995	149,262	11,836	25,159	0.03%	0.04%						
Grace	19	5	61,970	23,703	19,287	6,145	0.02%	0.01%						
Forbearance	3,967	3,027	36,129,751	27,786,052	497,329	383,928	9.16%	7.10%						
Deferment	2,553	2,505	15,463,397	15,651,856	461,450	465,081	3.98%	4.06%						
Claims in Progress	289	239	1,839,904	1,349,273	90,155	70,140	0.48%	0.36%						
Claims Denied	67	69	193,273	203,339	58,339	60,202	0.06%	0.07%						
<b>Total Portfolio</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	38,885	38,242	339,810,464	336,434,186	3,894,625	3,859,547	85.90%	85.80%
2 Year	5,419	5,294	24,730,050	24,480,063	467,209	464,471	6.30%	6.29%
Graduate	800	781	6,538,355	6,498,698	133,186	134,681	1.67%	1.67%
Proprietary	3,677	3,632	15,470,201	15,461,681	362,782	355,551	3.96%	3.99%
Unknown	463	467	8,468,040	8,684,355	213,308	214,512	2.17%	2.25%
<b>Total Balance</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,016	994	2,986,234	2,932,373	99,242	98,429	0.77%	0.76%
LIBOR+1.74/2.34	13,908	13,650	32,259,893	31,969,183	540,782	553,408	8.20%	8.20%
LIBOR+2.24	813	804	10,500,200	10,520,750	223,291	209,045	2.68%	2.71%
LIBOR+2.64	29,390	28,986	320,149,198	317,227,020	3,147,406	3,115,505	80.81%	80.77%
T+2.20/2.80	1,177	1,156	2,746,688	2,715,446	45,493	46,866	0.70%	0.70%
T+2.50/3.10	141	120	440,225	370,954	14,728	14,589	0.11%	0.10%
T+3.10	2,587	2,499	24,535,923	24,424,357	941,281	933,149	6.37%	6.39%
T+3.25	186	181	1,247,736	1,246,865	49,588	49,874	0.32%	0.33%
T+3.50	26	26	151,013	152,035	9,299	7,897	0.04%	0.04%
<b>Total Pool Balance</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	18,595	18,323	190,415,135	188,545,209	914,162	894,678	47.82%	47.77%
2% Qualified	3,481	3,446	5,468,361	5,500,146	59,480	63,389	1.38%	1.40%
1% Eligible	321	310	6,874,331	6,778,722	226,590	226,658	1.77%	1.77%
2% Eligible	2,090	2,005	7,230,801	7,064,917	195,139	186,388	1.86%	1.83%
None Offered	24,757	24,332	185,028,482	183,669,989	3,675,739	3,657,649	47.17%	47.23%
<b>Total</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	178	184	1,732,298	1,754,683	15,852	16,718	0.44%	0.45%
.50% Qualified	3,429	3,425	27,490,537	27,549,639	106,736	117,235	6.90%	6.98%
1.25% Qualified	17,521	17,367	159,682,616	159,105,663	406,893	430,522	40.01%	40.23%
.25% Eligible	498	484	4,543,138	4,526,606	124,919	123,703	1.17%	1.17%
.50% Eligible	4,182	4,069	39,234,577	38,516,779	986,592	954,813	10.05%	9.95%
1.25% Eligible	23,331	22,782	160,458,457	158,234,553	3,391,351	3,343,854	40.95%	40.74%
None Offered	105	105	1,875,487	1,871,060	38,767	41,917	0.48%	0.48%
<b>Total</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Eligible	336	323	966,591	956,986	33,743	31,338	0.25%	0.25%
None Offered & Qualified	48,908	48,093	394,050,519	390,601,997	5,037,367	4,997,424	99.75%	99.75%
<b>Total</b>	<b>49,244</b>	<b>48,416</b>	<b>395,017,110</b>	<b>391,558,983</b>	<b>5,071,110</b>	<b>5,028,762</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned