

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	3/1/2019	to	3/31/2019
Report Posting Date:	April 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	279,184,239	286,681,892						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,988,081)	(3,597,301)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,052,593)	(1,110,597)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	655,792		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,340,110	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(770,621)	(871,106)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	275,028,737	282,442,998						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	214,650	8,442,559	1.890%
Unsubsidized Stafford	322,576	11,465,797	2.567%
Consolidation	166,085	2,165,506	0.485%
PLUS and Grad PLUS	40,073	711,658	0.159%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	743,384	22,518,014	3.232%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,052,593
Current period payments (recoveries) from Guarantor (\$)	\$ 1,865,122
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 59,203,861
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.20%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.53%	15.77
Grace	0.11%	2.00
Forbearance	9.97%	1.32
Deferment	10.42%	15.68
		W.A. Time in Repayment (months) (a)
Repayment	77.28%	114.84
Claims	1.69%	118.89
Total Portfolio	100.00%	

(a) Includes Grace period.