

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>		
<b>Collection Period:</b>	<b>3/1/2019</b>	<b>to</b>	<b>3/31/2019</b>
<b>Report Posting Date:</b>	April 25, 2019		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	142,206,323	145,283,136						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,304,740)	(1,581,406)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(585,118)	(619,476)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	229,087		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		562,260	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	90,151	88,518	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>140,635,703</b>	<b>143,733,032</b>						

<b>CPR</b>	<u>7.12%</u> Current Month	<u>10.26%</u> Cumulative
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### Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
<b>Claims</b>			
Subsidized Stafford	52,696	2,772,728	0.959%
Unsubsidized Stafford	63,702	6,448,666	2.229%
Consolidation	154,837	12,645,048	4.371%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
<b>Total Net Claims</b>	<b>271,234</b>	<b>21,770,954</b>	<b>3.125%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 585,118
Current period payments (recoveries) from Guarantor (\$)	\$ 497,786
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 47,996,034
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.23%

### Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.37%	11.42
Grace	0.06%	4.00
Forbearance	9.26%	1.34
Deferment	6.51%	12.48
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	82.38%	165.38
Claims	1.41%	174.50
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.