

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	6/1/2019 to 6/30/2019
Distribution Date:	July 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	22,061	21,614	58,872,960	57,914,295	998,763	986,014	32.79%	32.74%	6.17%	6.23%	6.02%	6.08%	113.13	113.76
Unsubsidized Stafford	17,614	17,287	79,197,635	77,984,433	3,003,415	2,971,694	45.03%	45.01%	6.47%	6.52%	6.31%	6.36%	130.69	131.55
Subsidized Consolidation	1,139	1,132	13,482,799	13,347,036	148,385	149,180	7.47%	7.50%	5.19%	5.19%	4.66%	4.67%	163.26	162.77
Unsubsidized Consolidation	1,080	1,073	19,631,543	19,367,196	307,184	307,708	10.92%	10.94%	5.32%	5.34%	4.76%	4.78%	190.39	189.72
PLUS and Grad PLUS	493	479	6,541,677	6,468,757	349,038	348,369	3.77%	3.79%	8.44%	8.45%	8.18%	8.18%	163.31	163.94
SLS	5	5	28,032	28,020	313	387	0.02%	0.02%	5.44%	5.44%	5.44%	5.44%	189.99	189.08
HEAL														
Private (Non-FFELP)														
Total	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%	6.22%	6.26%	5.99%	6.03%	135.15	135.69
Loans by Floor Type														
Floor	7,660	7,760	28,386,251	28,385,832	529,008	565,306	15.84%	16.10%	4.42%	4.69%	4.04%	4.32%	149.36	149.34
Non-Floor	34,732	33,830	149,368,395	146,723,905	4,278,090	4,198,046	84.16%	83.90%	6.56%	6.57%	6.36%	6.36%	132.45	133.05
Total	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%	6.22%	6.26%	5.99%	6.03%	135.15	135.69
Portfolio by Loan Status														
Repayment														
Current	31,558	31,251	123,440,183	124,070,043	2,467,470	2,471,472	68.97%	70.35%						
31-60 Days Delinquent	934	933	4,911,764	3,833,944	84,563	76,147	2.74%	2.17%						
61-90 Days Delinquent	451	649	2,137,130	3,634,536	51,405	80,995	1.20%	2.07%						
91-120 Days Delinquent	523	371	2,537,460	1,731,059	81,090	49,880	1.44%	0.99%						
121-150 Days Delinquent	395	431	1,881,582	2,116,423	59,611	82,152	1.06%	1.22%						
151-180 Days Delinquent	256	350	1,341,813	1,702,623	51,417	62,323	0.76%	0.98%						
181-210 Days Delinquent	169	221	1,042,869	1,166,060	42,180	48,004	0.59%	0.68%						
211-240 Days Delinquent	277	168	1,356,876	1,029,066	60,652	46,652	0.78%	0.60%						
241-270 Days Delinquent	131	239	589,828	1,184,871	28,105	58,614	0.34%	0.69%						
271+ Days Delinquent	91	91	467,854	368,114	30,599	23,184	0.27%	0.22%						
Total Repayment	34,785	34,704	139,707,359	140,836,739	2,957,092	2,999,423	78.15%	79.97%						
In School	147	137	744,557	714,866	236,216	231,167	0.54%	0.52%						
Grace	68	65	261,558	249,815	80,337	75,523	0.19%	0.18%						
Forbearance	3,348	2,891	19,927,679	17,380,785	403,463	385,021	11.14%	9.88%						
Deferment	3,564	3,399	14,878,599	14,129,392	938,569	902,718	8.66%	8.36%						
Claims in Progress	356	273	1,814,261	1,405,924	112,306	95,966	1.05%	0.83%						
Claims Denied	124	121	420,633	392,216	79,116	73,534	0.27%	0.26%						
Total Portfolio	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	25,090	24,642	86,482,645	85,170,843	2,281,548	2,261,127	48.62%	48.61%
2 Year	5,483	5,391	17,489,801	17,247,311	463,069	456,084	9.83%	9.84%
Graduate	6,425	6,273	44,230,409	43,454,485	1,387,225	1,381,930	24.99%	24.93%
Proprietary	4,348	4,246	15,873,541	15,689,715	496,340	484,431	8.97%	8.99%
Unknown	1,046	1,038	13,678,250	13,547,383	178,916	179,780	7.59%	7.63%
Total Balance	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	19,729	19,224	73,303,616	72,052,456	2,450,715	2,397,038	41.49%	41.39%
LIBOR+1.74/2.34	19,518	19,020	66,572,715	65,293,074	1,655,801	1,626,801	37.37%	37.20%
LIBOR+2.24	524	513	8,460,193	8,346,052	148,541	142,881	4.72%	4.72%
LIBOR+2.64	2,301	2,513	27,835,265	27,836,649	511,925	556,352	15.53%	15.78%
T+2.20/2.80	92	92	194,072	192,838	1,881	2,145	0.11%	0.11%
T+2.50/3.10	19	9	69,948	13,209	511	404	0.04%	0.01%
T+3.10	185	195	1,168,346	1,220,237	31,014	35,542	0.66%	0.70%
T+3.25	18	18	123,272	128,002	5,634	977	0.07%	0.07%
T+3.50	6	6	27,221	27,221	1,078	1,211	0.01%	0.02%
Total Pool Balance	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	97	94	501,157	466,195	16,078	15,304	0.28%	0.27%
1.5% Eligible	9	9	39,689	39,614	1,371	1,495	0.02%	0.02%
2.0% Eligible	76	71	284,818	278,549	6,131	5,509	0.16%	0.16%
3.0% Eligible	66	66	337,964	341,327	68,068	65,541	0.22%	0.22%
4.0% Eligible	17	14	80,412	67,939	2,983	2,927	0.05%	0.04%
None Offered & Qualified †	42,127	41,336	176,510,606	173,916,113	4,712,467	4,672,576	99.27%	99.29%
Total	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,128	3,064	10,858,170	10,718,572	296,169	303,073	6.11%	6.13%
.375% Qualified	15	15	307,213	306,483	5,553	5,798	0.17%	0.17%
1.0% Qualified	968	961	12,079,601	11,879,969	53,929	54,288	6.65%	6.63%
1.5 % Qualified	341	327	574,645	545,437	5,000	4,414	0.32%	0.31%
1.75% Qualified	29	29	311,237	308,650	481	452	0.17%	0.17%
2.0% Qualified	570	566	919,987	922,945	4,705	4,406	0.51%	0.52%
.25% Eligible	83	76	421,916	394,655	153,332	145,909	0.31%	0.30%
1.0% Eligible	52	52	1,469,013	1,455,984	49,153	43,655	0.83%	0.83%
1.50% Eligible	40	40	258,516	258,516	9,537	10,409	0.15%	0.15%
1.75% Eligible	3	3	9,707	9,707	10	19	0.00%	0.01%
2.0% Eligible	393	392	1,409,018	1,383,964	39,304	39,663	0.79%	0.79%
None Offered	36,770	36,065	149,135,623	146,924,855	4,189,925	4,151,266	83.99%	83.99%
Total	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,279	4,243	21,092,215	21,103,491	202,884	203,037	11.66%	11.85%
.33% Qualified	116	114	298,500	286,489	1,185	895	0.16%	0.16%
.50% Qualified	64	64	490,451	487,570	1,077	2,095	0.27%	0.27%
1.0% Qualified	182	176	435,471	417,567	7,136	6,613	0.24%	0.24%
1.25% Qualified	555	559	2,776,434	2,775,952	11,095	10,877	1.53%	1.55%
1.50% Qualified	14	13	210,114	209,531	18,978	19,311	0.13%	0.13%
1.75% Qualified	234	228	707,694	700,321	3,669	3,463	0.39%	0.39%
2.0% Qualified	775	759	2,030,971	2,051,885	23,950	29,455	1.13%	1.16%
2.50% Qualified	620	612	2,884,100	2,849,354	14,868	14,301	1.59%	1.59%
3.0% Qualified	253	246	542,660	537,029	3,962	3,696	0.30%	0.30%
.25% Eligible	12,317	12,032	53,652,126	52,413,820	1,366,129	1,337,840	30.14%	29.88%
.33% Eligible	368	364	1,149,860	1,141,608	35,995	34,956	0.65%	0.65%
.50% Eligible	119	114	1,136,825	1,129,377	31,737	35,085	0.64%	0.65%
1.0% Eligible	428	421	1,489,452	1,473,068	44,676	45,805	0.84%	0.84%
1.25% Eligible	1,337	1,305	7,379,614	7,299,148	200,977	197,392	4.15%	4.17%
1.50% Eligible	41	41	936,126	934,028	71,737	74,882	0.55%	0.56%
1.75% Eligible	620	609	2,611,032	2,552,401	53,836	57,178	1.46%	1.45%
2.0% Eligible	1,955	1,912	8,629,397	8,459,784	319,144	313,050	4.90%	4.88%
2.50% Eligible	364	356	1,864,906	1,824,998	54,770	49,321	1.05%	1.04%
3.0% Eligible	845	818	2,782,923	2,733,513	120,307	123,333	1.59%	1.59%
None Offered	16,906	16,604	64,653,775	63,728,803	2,218,986	2,200,767	36.63%	36.65%
Total	42,392	41,590	177,754,646	175,109,737	4,807,098	4,763,352	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned