

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	6/1/2019 to 6/30/2019
Distribution Date:	July 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	8,750	8,580	17,819,083	17,588,820	282,041	284,936	12.88%	12.82%	5.53%	5.53%	5.30%	5.30%	108.98	109.20
Unsubsidized Stafford	6,667	6,535	20,399,620	20,077,843	815,830	815,217	15.09%	14.99%	6.16%	6.16%	6.00%	6.00%	120.17	120.73
Subsidized Consolidation	4,408	4,373	45,641,179	45,340,883	614,770	609,573	32.90%	32.97%	5.17%	5.17%	4.33%	4.33%	156.18	156.14
Unsubsidized Consolidation	4,188	4,153	53,068,372	52,754,655	1,246,739	1,216,241	38.63%	38.72%	5.47%	5.48%	4.63%	4.64%	173.71	174.00
PLUS and Grad PLUS	158	152	565,225	555,403	23,871	24,398	0.42%	0.42%	7.70%	7.69%	7.65%	7.64%	87.84	88.29
SLS	17	17	113,012	113,122	3,629	3,981	0.08%	0.08%	5.51%	5.51%	5.50%	5.50%	77.68	77.28
HEAL														
Private (Non-FFELP)														
Total	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%	5.49%	5.49%	4.83%	4.84%	151.14	151.44
Loans by Floor Type														
Floor	13,220	13,084	89,613,493	88,933,597	1,700,693	1,685,622	64.95%	65.01%	5.08%	5.08%	4.13%	4.14%	154.22	154.33
Non-Floor	10,968	10,726	47,992,998	47,497,129	1,286,187	1,268,724	35.05%	34.99%	6.27%	6.26%	6.14%	6.14%	145.39	146.04
Total	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%	5.49%	5.49%	4.83%	4.84%	151.14	151.44
Portfolio by Loan Status														
Repayment														
Current	18,491	18,343	103,494,419	104,919,024	1,722,812	1,775,436	74.84%	76.55%						
31-60 Days Delinquent	569	613	3,109,948	3,214,417	49,170	51,459	2.25%	2.34%						
61-90 Days Delinquent	277	434	2,039,432	2,292,862	46,367	45,736	1.48%	1.68%						
91-120 Days Delinquent	226	225	1,310,167	1,737,124	25,529	49,761	0.95%	1.28%						
121-150 Days Delinquent	194	184	1,080,746	984,005	29,877	24,431	0.79%	0.72%						
151-180 Days Delinquent	160	165	846,893	1,065,346	22,887	33,113	0.62%	0.79%						
181-210 Days Delinquent	126	133	521,118	667,169	16,518	20,531	0.38%	0.50%						
211-240 Days Delinquent	151	120	1,108,243	500,893	54,937	17,444	0.83%	0.37%						
241-270 Days Delinquent	79	116	542,219	571,690	25,433	28,382	0.40%	0.43%						
271+ Days Delinquent	50	78	301,245	479,912	18,142	25,565	0.23%	0.36%						
Total Repayment	20,323	20,411	114,354,430	116,432,442	2,011,672	2,071,858	82.77%	85.02%						
In School	102	83	393,598	319,839	139,403	125,668	0.38%	0.32%						
Grace	10	29	68,708	142,468	25,234	40,203	0.07%	0.13%						
Forbearance	1,813	1,407	13,878,907	11,142,394	282,435	215,643	10.07%	8.15%						
Deferment	1,624	1,622	6,995,413	6,740,199	321,888	304,405	5.20%	5.05%						
Claims in Progress	214	161	1,262,388	1,006,152	54,514	41,809	0.94%	0.75%						
Claims Denied	102	97	653,047	647,232	151,734	154,760	0.57%	0.58%						
Total Portfolio	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	16,681	16,400	102,483,881	101,565,037	2,134,367	2,118,747	74.41%	74.39%
2 Year	4,640	4,572	16,544,758	16,459,442	340,187	346,188	12.01%	12.06%
Graduate	540	524	3,449,211	3,382,591	47,106	38,987	2.49%	2.45%
Proprietary	1,681	1,665	6,503,244	6,440,838	160,139	162,012	4.74%	4.74%
Unknown	646	649	8,625,397	8,582,818	305,081	288,412	6.35%	6.36%
Total Balance	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,418	5,287	16,079,463	15,795,367	543,072	535,203	11.82%	11.72%
LIBOR+1.74/2.34	8,953	8,688	19,970,330	19,581,262	485,075	486,733	14.55%	14.40%
LIBOR+2.24	418	413	5,917,586	5,887,512	98,045	84,638	4.28%	4.28%
LIBOR+2.64	7,964	7,998	82,613,831	82,168,487	1,290,129	1,288,795	59.68%	59.88%
T+2.20/2.80	423	423	930,972	924,651	18,806	18,381	0.68%	0.68%
T+2.50/3.10	19	20	43,189	30,954	463	474	0.03%	0.02%
T+3.10	930	915	11,585,403	11,570,324	517,964	505,995	8.61%	8.66%
T+3.25	59	62	463,313	469,905	33,317	34,121	0.35%	0.36%
T+3.50	4	4	2,404	2,264	9	6	0.00%	0.00%
Total Pool Balance	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	3,676	3,644	33,794,898	33,485,651	409,125	394,658	24.33%	24.31%
2% Qualified	2,586	2,547	13,265,451	13,148,777	148,210	156,229	9.54%	9.55%
1% Eligible	47	44	770,037	744,029	47,655	49,765	0.58%	0.57%
2% Eligible	356	354	1,348,457	1,369,284	32,210	32,001	0.98%	1.00%
None Offered	17,523	17,221	88,427,648	87,682,985	2,349,680	2,321,693	64.57%	64.57%
Total	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	18	16	49,911	48,146	1,098	1,125	0.04%	0.04%
.50% Qualified	1,583	1,571	12,004,213	11,831,806	41,426	40,755	8.57%	8.52%
1.25% Qualified	2,453	2,438	19,895,361	19,772,912	79,741	85,661	14.21%	14.25%
.25% Eligible	36	36	126,798	126,365	4,077	4,132	0.09%	0.09%
.50% Eligible	1,305	1,289	9,568,215	9,496,923	136,668	136,231	6.90%	6.91%
1.25% Eligible	3,748	3,702	24,287,012	24,108,551	577,572	576,471	17.68%	17.71%
None Offered	15,045	14,758	71,674,981	71,046,023	2,146,298	2,109,971	52.51%	52.48%
Total	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%
Principal Reduction:								
2% Eligible	102	102	348,763	348,627	8,354	8,323	0.25%	0.26%
None Offered & Qualified	24,086	23,708	137,257,728	136,082,099	2,978,526	2,946,023	99.75%	99.74%
Total	24,188	23,810	137,606,491	136,430,726	2,986,880	2,954,346	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned