

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	6/1/2019 to 6/30/2019
Distribution Date:	July 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	39,818	39,161	92,396,295	91,305,457	1,683,924	1,676,879	52.75%	52.68%	5.89%	5.89%	5.13%	5.13%	116.45	117.09
Unsubsidized Stafford	21,621	21,288	73,408,139	72,750,550	2,361,770	2,323,783	42.48%	42.53%	6.02%	6.02%	5.24%	5.24%	141.50	142.33
Subsidized Consolidation	183	181	2,780,318	2,774,025	64,902	67,013	1.60%	1.61%	5.56%	5.57%	5.13%	5.17%	169.42	169.87
Unsubsidized Consolidation	175	174	2,882,060	2,904,630	55,879	62,385	1.65%	1.68%	6.45%	6.46%	5.98%	6.01%	202.15	205.80
PLUS and Grad PLUS	361	353	2,566,327	2,500,790	110,103	110,767	1.50%	1.48%	8.12%	8.11%	7.12%	7.12%	137.88	139.67
SLS	7	7	34,591	34,346	503	599	0.02%	0.02%	5.55%	5.56%	5.55%	5.56%	109.14	108.67
HEAL														
Private (Non-FFELP)														
Total	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%	5.98%	5.98%	5.22%	5.22%	129.60	130.42
Loans by Floor Type														
Floor	25,235	25,045	56,563,878	56,076,405	841,197	840,452	32.19%	32.25%	4.41%	4.42%	3.65%	3.65%	123.89	124.70
Non-Floor	36,930	36,119	117,503,852	116,193,393	3,435,884	3,400,974	67.81%	67.75%	6.74%	6.74%	5.98%	5.97%	132.35	133.18
Total	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%	5.98%	5.98%	5.22%	5.22%	129.60	130.42
Portfolio by Loan Status														
Repayment														
Current	45,912	45,698	118,318,247	119,044,166	2,482,228	2,509,885	67.73%	68.86%						
31-60 Days Delinquent	1,786	1,702	6,894,034	6,018,926	144,553	107,105	3.95%	3.47%						
61-90 Days Delinquent	764	1,231	2,592,221	5,086,966	67,510	118,567	1.49%	2.95%						
91-120 Days Delinquent	700	604	2,553,627	2,150,038	73,259	65,318	1.47%	1.26%						
121-150 Days Delinquent	688	584	2,488,868	2,168,044	81,154	71,076	1.44%	1.27%						
151-180 Days Delinquent	360	576	1,191,374	2,010,203	51,863	75,527	0.70%	1.18%						
181-210 Days Delinquent	396	326	1,563,083	1,085,832	62,597	52,376	0.91%	0.64%						
211-240 Days Delinquent	370	363	1,401,641	1,415,367	61,051	63,944	0.82%	0.84%						
241-270 Days Delinquent	359	305	1,246,827	1,126,912	65,758	55,247	0.74%	0.67%						
271+ Days Delinquent	239	330	814,061	1,103,467	43,408	61,367	0.48%	0.66%						
Total Repayment	51,574	51,719	139,063,983	141,209,921	3,133,381	3,180,412	79.73%	81.80%						
In School	99	103	267,310	266,238	62,582	60,063	0.18%	0.18%						
Grace	91	78	222,357	183,086	76,834	58,406	0.17%	0.14%						
Forbearance	5,473	4,331	20,612,681	16,626,827	411,136	333,666	11.79%	9.61%						
Deferment	4,558	4,520	12,509,165	12,413,718	470,556	469,869	7.28%	7.30%						
Claims in Progress	323	366	1,159,135	1,336,908	62,626	77,887	0.69%	0.80%						
Claims Denied	47	47	233,099	233,100	59,966	61,123	0.16%	0.17%						
Total Portfolio	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	40,417	39,772	103,902,449	102,781,529	2,549,000	2,498,783	59.69%	59.65%
2 Year	10,103	9,931	23,369,524	23,074,169	628,754	638,790	13.46%	13.43%
Graduate	5,604	5,519	30,252,569	29,969,065	653,252	646,200	17.33%	17.35%
Proprietary	6,024	5,923	16,329,834	16,166,998	406,832	415,463	9.38%	9.39%
Unknown	17	19	213,354	278,037	39,243	42,190	0.14%	0.18%
Total Balance	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	8,399	8,205	23,992,087	23,656,471	806,409	791,654	13.90%	13.85%
LIBOR+1.74/2.34	52,080	51,040	140,304,833	138,876,470	3,178,732	3,165,443	80.45%	80.47%
LIBOR+2.24	4	4	66,174	65,927	270	386	0.04%	0.04%
LIBOR+2.64	1,095	1,332	6,999,936	6,960,035	244,636	236,389	4.06%	4.08%
T+2.20/2.80	144	140	260,826	259,677	3,578	3,036	0.15%	0.15%
T+2.50/3.10	12	16	39,079	43,641	564	687	0.02%	0.02%
T+3.10	331	327	1,815,363	1,817,803	31,068	31,633	1.04%	1.05%
T+3.25	82	82	534,371	534,611	11,149	11,632	0.31%	0.31%
T+3.50	18	18	55,061	55,162.51	675	566	0.03%	0.03%
Total Pool Balance	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	90	90	1,047,699	1,041,502	6,681	6,919	0.59%	0.59%
2% Qualified	20,525	20,338	45,573,477	45,560,387	761,786	768,922	25.98%	26.25%
1% Eligible	41	39	1,035,836	1,004,492	19,486	22,597	0.59%	0.58%
2% Eligible	7,936	7,535	30,948,279	29,603,240	1,123,533	1,078,165	17.98%	17.38%
None Offered	33,573	33,162	95,462,439	95,060,177	2,365,595	2,364,823	54.86%	55.20%
Total	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	3	3	33,569	33,273	92	86	0.02%	0.02%
.50% Qualified	1,272	1,283	2,839,261	2,920,531	56,251	60,408	1.62%	1.69%
1.25% Qualified	15,500	15,523	37,043,985	37,123,435	374,210	386,389	20.98%	21.25%
.25% Eligible	11	11	84,985	84,973	1,072	1,419	0.05%	0.05%
.50% Eligible	4,562	4,459	13,910,589	13,693,750	536,133	524,936	8.10%	8.05%
1.25% Eligible	40,817	39,885	120,155,341	118,413,836	3,309,323	3,268,188	69.23%	68.94%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,440	3,375	10,007,732	9,912,501	355,147	346,533	5.81%	5.81%
None Offered & Qualified	58,725	57,789	164,059,998	162,357,297	3,921,933	3,894,892	94.19%	94.19%
Total	62,165	61,164	174,067,730	172,269,798	4,277,081	4,241,426	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned