

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>6/1/2019</b>	<b>to</b>	<b>6/30/2019</b>
<b>Report Posting Date:</b>	July 25, 2019		
<b>Contact Name:</b>	David S. Schwanke		
<b>Contact Phone:</b>	(801) 321-7286		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	dschwanke@utahsbr.edu		
<b>Website:</b>	https://www.uheaa.org/investors		

<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>177,754,646</b>	<b>182,650,409</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,164,122)	(2,586,157)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(366,053)	(385,490)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	391,775		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		834,394	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(506,509)	(558,277)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>175,109,737</b>	<b>179,954,879</b>							

<b>CPR</b>	<b><u>10.75%</u> Current Month</b>	<b><u>14.88%</u> Cumulative</b>
------------	------------------------------------	---------------------------------

<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	196,357	6,185,754	1.538%
Unsubsidized Stafford	290,261	7,786,387	1.936%
Consolidation	41,871	1,569,570	0.390%
PLUS and Grad PLUS	-	398,311	0.099%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
<b>Total Net Claims</b>	<b>528,489</b>	<b>15,720,350</b>	<b>2.257%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 366,053
Current period payments (recoveries) from Guarantor (\$)	\$ 875,139
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 74,907,591
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.42%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.52%	15.54
Grace	0.18%	3.20
Forbearance	9.88%	1.22
Deferment	8.36%	17.59
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	79.97%	116.46
Claims	1.09%	112.62
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.