

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	6/1/2019	to	6/30/2019
Report Posting Date:	July 25, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	137,606,491	140,663,697						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(981,736)	(1,256,997)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(457,796)	(481,248)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	262,285		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		529,836	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	1,482	(1,868)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	136,430,726	139,453,421						

CPR	<u>4.85%</u> Current Month	<u>10.18%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	103,811	2,972,790	1.027%
Unsubsidized Stafford	69,544	6,679,451	2.307%
Consolidation	193,008	13,157,504	4.545%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	366,363	22,714,258	3.261%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 457,796
Current period payments (recoveries) from Guarantor (\$)	\$ 518,560
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 49,400,628
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.18%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.32%	9.72
Grace	0.13%	2.81
Forbearance	8.15%	1.48
Deferment	5.05%	15.19
		W.A. Time in Repayment (months) (a)
Repayment	85.02%	168.60
Claims	1.33%	162.10
Total Portfolio	100.00%	

(a) Includes Grace period.