## Portfolio Summary Report

**July 31, 2019**

### 2015 Trust Estate

<table>
<thead>
<tr>
<th>Portfolio Principal Balance</th>
<th>$172,431,879</th>
<th>Average Borrower Indebtedness</th>
<th>$10,922</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Borrowers</td>
<td>15,787</td>
<td>Wtd Avg Remaining Term (months)</td>
<td>136.38</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>40,806</td>
<td>Wtd Avg Statutory Interest Rate</td>
<td>6.27%</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$28,647</td>
<td>Wtd Avg Borrower Interest Rate</td>
<td>6.03%</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$320,175</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timely Payment Benefit

| Eligible                      | 115  | 324  | $2,325,176 | 1.35% |
| Qualified                     | 2,988 | 6,020 | 28,585,069 | 16.58%|
| Disqualified/Not Eligible     | 13,567| 34,462| 141,521,634| 82.07%|

### Automatic Payment Benefit

| Participating                 | 2,805 | 7,002 | 31,055,323 | 18.01%|
| Nonparticipating              | 13,677| 33,804| 141,376,556| 81.99%|

### School Type

| 2 Year Schools                | 2,260 | 5,298 | 16,948,388 | 9.83% |
| 4 Year Schools                | 9,441 | 24,148| 83,959,994 | 48.69%|
| Proprietary Schools           | 1,818 | 4,186 | 15,504,457 | 8.99% |
| Graduate Schools              | 1,948 | 6,156 | 42,659,182 | 24.74%|
| Other                         | 556   | 1,018 | 13,359,858 | 7.75% |

### Loan Type

| Stafford - Subsidized         | 12,269| 21,205| 56,861,378 | 32.98%|
| Stafford - Unsubsidized       | 10,367| 16,946| 76,737,844 | 44.50%|
| PLUS                         | 393   | 470   | 6,363,867  | 3.69% |
| Consolidation - Subsidized    | 1,116 | 1,124 | 13,227,447 | 7.67% |
| Consolidation - Unsubsidized  | 1,054 | 1,061 | 19,241,343 | 11.16%|

### Status

| In-School                     | 49    | 132   | 652,233   | 0.38% |
| Grace                         | 16    | 34    | 171,258   | 0.10% |
| Repayment                     | 13,291| 33,987| 138,113,866| 80.10%|
| Forbearance                   | 1,049 | 3,214 | 19,272,199 | 11.18%|
| Deferment                     | 1,327 | 3,288 | 13,470,081 | 7.81% |
| Claims Processing             | 61    | 151   | 752,242   | 0.43% |

### Special Allowance Index

| 30 Day LIBOR                  | 15,704| 40,486| 170,844,526| 99.08%|
| T-Bill                        | 126   | 320   | 1,587,353  | 0.92% |

### Interest Rate

| Consolidation - Fixed Rate    | 1,246 | 2,179 | 32,423,083 | 18.80%|
| Consolidation - Variable Rate | 4     | 6     | 45,707     | 0.03% |
| Stafford & PLUS - Fixed Rate  | 13,823| 31,782| 121,119,013| 70.24%|
| Stafford & PLUS - Variable Rate| 2,601 | 6,839 | 18,844,076 | 10.93%|

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.