

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	7/1/2019 to 7/31/2019
Distribution Date:	August 26, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	21,614	21,205	57,914,295	56,861,378	986,014	1,104,895	32.74%	32.69%	6.23%	6.24%	6.08%	6.09%	113.76	114.03
Unsubsidized Stafford	17,287	16,946	77,984,433	76,737,844	2,971,694	2,952,447	45.01%	44.95%	6.52%	6.52%	6.36%	6.36%	131.55	132.06
Subsidized Consolidation	1,132	1,124	13,347,036	13,227,447	149,180	160,352	7.50%	7.55%	5.19%	5.19%	4.67%	4.66%	162.77	163.87
Unsubsidized Consolidation	1,073	1,061	19,367,196	19,241,343	307,708	293,180	10.94%	11.02%	5.34%	5.34%	4.78%	4.77%	189.72	192.32
PLUS and Grad PLUS	479	465	6,468,757	6,335,860	348,369	352,082	3.79%	3.77%	8.45%	8.45%	8.18%	8.18%	163.94	161.80
SLS	5	5	28,020	28,007	387	457	0.02%	0.02%	5.44%	5.08%	5.44%	5.08%	189.08	182.65
HEAL														
Private (Non-FFELP)														
Total	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%	6.26%	6.27%	6.03%	6.03%	135.69	136.38
Loans by Floor Type														
Floor	7,760	7,443	28,385,832	27,613,417	565,306	527,430	16.10%	15.87%	4.69%	4.70%	4.32%	4.32%	149.34	149.89
Non-Floor	33,830	33,363	146,723,905	144,818,462	4,198,046	4,335,983	83.90%	84.13%	6.57%	6.57%	6.36%	6.36%	133.05	133.80
Total	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%	6.26%	6.27%	6.03%	6.03%	135.69	136.38
Portfolio by Loan Status														
Repayment														
Current	31,251	30,236	124,070,043	119,474,301	2,471,472	2,585,280	70.35%	68.85%						
31-60 Days Delinquent	933	1,022	3,833,944	4,938,143	76,147	113,821	2.17%	2.85%						
61-90 Days Delinquent	649	568	3,634,536	2,733,976	80,995	68,557	2.07%	1.58%						
91-120 Days Delinquent	371	434	1,731,059	2,428,379	49,880	67,637	0.99%	1.41%						
121-150 Days Delinquent	431	307	2,116,423	1,463,816	82,152	52,667	1.22%	0.85%						
151-180 Days Delinquent	350	341	1,702,623	1,716,972	62,323	78,633	0.98%	1.01%						
181-210 Days Delinquent	221	290	1,166,060	1,459,060	48,004	67,809	0.68%	0.86%						
211-240 Days Delinquent	168	183	1,029,066	960,467	46,652	46,068	0.60%	0.57%						
241-270 Days Delinquent	239	157	1,184,871	1,024,464	58,614	52,133	0.69%	0.61%						
271+ Days Delinquent	91	221	368,114	1,029,506	23,184	61,224	0.22%	0.61%						
Total Repayment	34,704	33,759	140,836,739	137,229,084	2,999,423	3,193,829	79.97%	79.20%						
In School	137	132	714,866	652,233	231,167	230,656	0.52%	0.50%						
Grace	65	34	249,815	171,258	75,523	53,739	0.18%	0.13%						
Forbearance	2,891	3,214	17,380,785	19,272,199	385,021	446,048	9.88%	11.12%						
Deferment	3,399	3,288	14,129,392	13,470,081	902,718	783,738	8.36%	8.04%						
Claims in Progress	273	261	1,405,924	1,256,217	95,966	82,165	0.83%	0.75%						
Claims Denied	121	118	392,216	380,807	73,534	73,238	0.26%	0.26%						
Total Portfolio	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	24,642	24,148	85,170,843	83,959,994	2,261,127	2,329,126	48.61%	48.67%
2 Year	5,391	5,298	17,247,311	16,948,388	456,084	478,091	9.84%	9.83%
Graduate	6,273	6,156	43,454,485	42,659,182	1,381,930	1,398,799	24.93%	24.85%
Proprietary	4,246	4,186	15,689,715	15,504,457	484,431	472,381	8.99%	9.01%
Unknown	1,038	1,018	13,547,383	13,359,858	179,780	185,016	7.63%	7.64%
Total Balance	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	19,224	18,945	72,052,456	71,069,141	2,397,038	2,454,457	41.39%	41.47%
LIBOR+1.74/2.34	19,020	18,751	65,293,074	64,275,499	1,626,801	1,694,750	37.20%	37.21%
LIBOR+2.24	513	508	8,346,052	8,278,645	142,881	150,768	4.72%	4.75%
LIBOR+2.64	2,513	2,282	27,836,649	27,221,241	556,352	534,658	15.78%	15.65%
T+2.20/2.80	92	92	192,838	191,598	2,145	2,248	0.11%	0.11%
T+2.50/3.10	9	9	13,209	10,572	404	402	0.01%	0.01%
T+3.10	195	195	1,220,237	1,230,475	35,542	23,194	0.70%	0.71%
T+3.25	18	18	128,002	127,488	977	1,586	0.07%	0.07%
T+3.50	6	6	27,221	27,221	1,211	1,349	0.02%	0.02%
Total Pool Balance	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	94	94	466,195	498,610	15,304	19,761	0.27%	0.29%
1.5% Eligible	9	9	39,614	39,522	1,495	1,612	0.02%	0.02%
2.0% Eligible	71	69	278,549	259,887	5,509	3,650	0.16%	0.15%
3.0% Eligible	66	66	341,327	326,430	65,541	59,067	0.22%	0.22%
4.0% Eligible	14	12	67,939	60,735	2,927	1,796	0.04%	0.04%
None Offered & Qualified †	41,336	40,556	173,916,113	171,246,695	4,672,576	4,777,527	99.29%	99.28%
Total	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,064	3,010	10,718,572	10,592,491	303,073	322,833	6.13%	6.16%
.375% Qualified	15	15	306,483	305,490	5,798	6,092	0.17%	0.18%
1.0% Qualified	961	961	11,879,969	11,885,658	54,288	57,691	6.63%	6.74%
1.5 % Qualified	327	326	545,437	534,128	4,414	4,811	0.31%	0.30%
1.75% Qualified	29	29	308,650	306,460	452	530	0.17%	0.17%
2.0% Qualified	566	577	922,945	926,982	4,406	6,380	0.52%	0.53%
.25% Eligible	76	71	394,655	367,902	145,909	136,413	0.30%	0.28%
1.0% Eligible	52	45	1,455,984	1,377,910	43,655	19,899	0.83%	0.79%
1.50% Eligible	40	40	258,516	259,709	10,409	11,423	0.15%	0.15%
1.75% Eligible	3	3	9,707	9,706	19	30	0.01%	0.01%
2.0% Eligible	392	331	1,383,964	1,175,780	39,663	31,993	0.79%	0.68%
None Offered	36,065	35,398	146,924,855	144,689,663	4,151,266	4,265,318	83.99%	84.01%
Total	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,243	4,252	21,103,491	20,940,208	203,037	217,286	11.85%	11.93%
.33% Qualified	114	113	286,489	280,938	895	1,576	0.16%	0.16%
.50% Qualified	64	64	487,570	480,670	2,095	2,507	0.27%	0.27%
1.0% Qualified	176	171	417,567	412,346	6,613	7,417	0.24%	0.24%
1.25% Qualified	559	565	2,775,952	2,777,251	10,877	11,365	1.55%	1.57%
1.50% Qualified	13	14	209,531	214,948	19,311	19,703	0.13%	0.13%
1.75% Qualified	228	225	700,321	709,183	3,463	3,541	0.39%	0.40%
2.0% Qualified	759	752	2,051,885	2,034,460	29,455	32,939	1.16%	1.17%
2.50% Qualified	612	605	2,849,354	2,677,748	14,301	15,290	1.59%	1.52%
3.0% Qualified	246	241	537,029	527,572	3,696	3,265	0.30%	0.30%
.25% Eligible	12,032	11,719	52,413,820	51,570,340	1,337,840	1,373,911	29.88%	29.86%
.33% Eligible	364	364	1,141,608	1,141,571	34,956	33,756	0.65%	0.66%
.50% Eligible	114	112	1,129,377	1,124,894	35,085	36,897	0.65%	0.66%
1.0% Eligible	421	417	1,473,068	1,466,486	45,805	45,715	0.84%	0.85%
1.25% Eligible	1,305	1,280	7,299,148	7,205,031	197,392	183,952	4.17%	4.17%
1.50% Eligible	41	40	934,028	926,976	74,882	78,117	0.56%	0.57%
1.75% Eligible	609	589	2,552,401	2,511,461	57,178	59,452	1.45%	1.45%
2.0% Eligible	1,912	1,862	8,459,784	8,200,626	313,050	331,649	4.88%	4.81%
2.50% Eligible	356	337	1,824,998	1,783,724	49,321	52,630	1.04%	1.04%
3.0% Eligible	818	799	2,733,513	2,714,809	123,333	129,683	1.59%	1.60%
None Offered	16,604	16,285	63,728,803	62,730,637	2,200,767	2,222,762	36.65%	36.64%
Total	41,590	40,806	175,109,737	172,431,879	4,763,352	4,863,413	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned