

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	7/1/2019 to 7/31/2019
Distribution Date:	August 26, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	8,580	8,418	17,588,820	17,392,277	284,936	295,605	12.82%	12.78%	5.53%	5.70%	5.30%	5.47%	109.20	109.77
Unsubsidized Stafford	6,535	6,409	20,077,843	19,840,674	815,217	812,552	14.99%	14.93%	6.16%	6.26%	6.00%	6.10%	120.73	121.31
Subsidized Consolidation	4,373	4,326	45,340,883	45,045,626	609,573	622,650	32.97%	33.01%	5.17%	5.19%	4.33%	4.35%	156.14	156.09
Unsubsidized Consolidation	4,153	4,114	52,754,655	52,424,359	1,216,241	1,228,564	38.72%	38.78%	5.48%	5.48%	4.64%	4.65%	174.00	174.21
PLUS and Grad PLUS	152	143	555,403	552,853	24,398	20,208	0.42%	0.41%	7.69%	7.71%	7.64%	7.66%	88.29	88.57
SLS	17	17	113,122	113,206	3,981	4,207	0.08%	0.09%	5.51%	5.15%	5.50%	5.14%	77.28	77.45
HEAL														
Private (Non-FFELP)														
Total	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%	5.49%	5.54%	4.84%	4.88%	151.44	151.72
Loans by Floor Type														
Floor	13,084	12,847	88,933,597	88,300,977	1,685,622	1,717,844	65.01%	65.06%	5.08%	5.15%	4.14%	4.21%	154.33	154.45
Non-Floor	10,726	10,580	47,497,129	47,068,018	1,268,724	1,265,942	34.99%	34.94%	6.26%	6.27%	6.14%	6.14%	146.04	146.59
Total	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%	5.49%	5.54%	4.84%	4.88%	151.44	151.72
Portfolio by Loan Status														
Repayment														
Current	18,343	17,896	104,919,024	102,207,693	1,775,436	1,734,508	76.55%	75.13%						
31-60 Days Delinquent	613	562	3,214,417	3,133,440	51,459	88,674	2.34%	2.33%						
61-90 Days Delinquent	434	380	2,292,862	2,096,214	45,736	39,416	1.68%	1.54%						
91-120 Days Delinquent	225	311	1,737,124	1,486,596	49,761	32,009	1.28%	1.10%						
121-150 Days Delinquent	184	170	984,005	1,415,399	24,431	43,586	0.72%	1.05%						
151-180 Days Delinquent	165	141	1,065,346	770,446	33,113	23,632	0.79%	0.57%						
181-210 Days Delinquent	133	132	667,169	693,292	20,531	22,139	0.50%	0.52%						
211-240 Days Delinquent	120	119	500,893	563,594	17,444	20,182	0.37%	0.42%						
241-270 Days Delinquent	116	114	571,690	477,543	28,382	18,152	0.43%	0.36%						
271+ Days Delinquent	78	118	479,912	479,428	25,565	26,314	0.36%	0.37%						
Total Repayment	20,411	19,943	116,432,442	113,323,645	2,071,858	2,048,612	85.02%	83.39%						
In School	83	88	319,839	335,721	125,668	130,685	0.32%	0.34%						
Grace	29	24	142,468	126,585	40,203	36,485	0.13%	0.12%						
Forbearance	1,407	1,570	11,142,394	13,413,707	215,643	264,404	8.15%	9.88%						
Deferment	1,622	1,561	6,740,199	6,518,617	304,405	292,177	5.05%	4.92%						
Claims in Progress	161	147	1,006,152	1,007,396	41,809	53,920	0.75%	0.77%						
Claims Denied	97	94	647,232	643,324	154,760	157,503	0.58%	0.58%						
Total Portfolio	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	16,400	16,150	101,565,037	100,753,294	2,118,747	2,154,371	74.39%	74.38%
2 Year	4,572	4,481	16,459,442	16,245,428	346,188	345,988	12.06%	11.99%
Graduate	524	515	3,382,591	3,364,011	38,987	37,745	2.45%	2.46%
Proprietary	1,665	1,644	6,440,838	6,391,884	162,012	152,259	4.74%	4.73%
Unknown	649	637	8,582,818	8,614,378	288,412	293,423	6.36%	6.44%
Total Balance	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	5,287	5,206	15,795,367	15,619,559	535,203	534,997	11.72%	11.68%
LIBOR+1.74/2.34	8,688	8,559	19,581,262	19,392,431	486,733	491,451	14.40%	14.37%
LIBOR+2.24	413	413	5,887,512	5,831,873	84,638	86,974	4.28%	4.28%
LIBOR+2.64	7,998	7,840	82,168,487	81,540,291	1,288,795	1,306,070	59.88%	59.88%
T+2.20/2.80	423	418	924,651	922,409	18,381	18,252	0.68%	0.68%
T+2.50/3.10	20	20	30,954	30,811	474	522	0.02%	0.02%
T+3.10	915	909	11,570,324	11,561,936	505,995	511,864	8.66%	8.73%
T+3.25	62	58	469,905	467,504	34,121	33,647	0.36%	0.36%
T+3.50	4	4	2,264	2,181	6	9	0.00%	0.00%
Total Pool Balance	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	3,644	3,588	33,485,651	33,214,020	394,658	393,371	24.31%	24.29%
2% Qualified	2,547	2,524	13,148,777	13,060,595	156,229	162,768	9.55%	9.56%
1% Eligible	44	42	744,029	726,948	49,765	52,290	0.57%	0.56%
2% Eligible	354	355	1,369,284	1,386,552	32,001	33,313	1.00%	1.03%
None Offered	17,221	16,918	87,682,985	86,980,880	2,321,693	2,342,044	64.57%	64.56%
Total	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	16	16	48,146	47,773	1,125	1,185	0.04%	0.04%
.50% Qualified	1,571	1,567	11,831,806	11,776,791	40,755	48,304	8.52%	8.55%
1.25% Qualified	2,438	2,428	19,772,912	19,741,490	85,661	75,630	14.25%	14.32%
.25% Eligible	36	36	126,365	125,901	4,132	4,212	0.09%	0.09%
.50% Eligible	1,289	1,251	9,496,923	9,379,896	136,231	132,367	6.91%	6.87%
1.25% Eligible	3,702	3,635	24,108,551	23,805,326	576,471	594,409	17.71%	17.64%
None Offered	14,758	14,494	71,046,023	70,491,818	2,109,971	2,127,679	52.48%	52.49%
Total	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%

Principal Reduction:

2% Eligible	102	102	348,627	348,464	8,323	8,486	0.26%	0.26%
None Offered & Qualified	23,708	23,325	136,082,099	135,020,531	2,946,023	2,975,300	99.74%	99.74%
Total	23,810	23,427	136,430,726	135,368,995	2,954,346	2,983,786	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned