

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	7/1/2019 to 7/31/2019
Distribution Date:	August 26, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	39,161	38,491	91,305,457	90,115,298	1,676,879	1,682,899	52.68%	52.68%	5.89%	6.04%	5.13%	5.27%	117.09	117.80
Unsubsidized Stafford	21,288	20,946	72,750,550	71,761,004	2,323,783	2,324,478	42.53%	42.52%	6.02%	6.15%	5.24%	5.35%	142.33	143.18
Subsidized Consolidation	181	179	2,774,025	2,748,135	67,013	70,412	1.61%	1.62%	5.57%	5.60%	5.17%	5.20%	169.87	170.87
Unsubsidized Consolidation	174	173	2,904,630	2,909,283	62,385	59,675	1.68%	1.70%	6.46%	6.47%	6.01%	6.02%	205.80	205.82
PLUS and Grad PLUS	353	345	2,500,790	2,439,098	110,767	111,098	1.48%	1.46%	8.11%	8.16%	7.12%	7.14%	139.67	141.22
SLS	7	7	34,346	34,128	599	591	0.02%	0.02%	5.56%	5.19%	5.56%	5.19%	108.67	108.76
HEAL														
Private (Non-FFELP)														
Total	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%	5.98%	6.12%	5.22%	5.34%	130.42	131.21
Loans by Floor Type														
Floor	25,045	24,515	56,076,405	55,357,040	840,452	854,203	32.25%	32.26%	4.42%	4.80%	3.65%	4.03%	124.70	125.69
Non-Floor	36,119	35,626	116,193,393	114,649,906	3,400,974	3,394,950	67.75%	67.74%	6.74%	6.75%	5.97%	5.98%	133.18	133.88
Total	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%	5.98%	6.12%	5.22%	5.34%	130.42	131.21
Portfolio by Loan Status														
Repayment														
Current	45,698	44,343	119,044,166	115,774,756	2,509,885	2,515,891	68.86%	67.88%						
31-60 Days Delinquent	1,702	1,562	6,018,926	5,474,279	107,105	113,172	3.47%	3.21%						
61-90 Days Delinquent	1,231	999	5,086,966	3,554,998	118,567	75,160	2.95%	2.08%						
91-120 Days Delinquent	604	832	2,150,038	3,520,852	65,318	96,895	1.26%	2.08%						
121-150 Days Delinquent	584	525	2,168,044	1,891,429	71,076	64,567	1.27%	1.12%						
151-180 Days Delinquent	576	483	2,010,203	1,848,856	75,527	68,911	1.18%	1.10%						
181-210 Days Delinquent	326	432	1,085,832	1,491,481	52,376	65,954	0.64%	0.89%						
211-240 Days Delinquent	363	293	1,415,367	963,274	63,944	44,039	0.84%	0.58%						
241-270 Days Delinquent	305	302	1,126,912	1,237,757	55,247	69,045	0.67%	0.75%						
271+ Days Delinquent	330	274	1,103,467	917,597	61,367	51,056	0.66%	0.56%						
Total Repayment	51,719	50,045	141,209,921	136,675,279	3,180,412	3,164,690	81.80%	80.25%						
In School	103	106	266,238	273,272	60,063	63,902	0.18%	0.19%						
Grace	78	71	183,086	163,217	58,406	54,046	0.14%	0.13%						
Forbearance	4,331	4,909	16,626,827	18,660,612	333,666	332,498	9.61%	10.90%						
Deferment	4,520	4,526	12,413,718	12,388,283	469,869	476,403	7.30%	7.38%						
Claims in Progress	366	437	1,336,908	1,613,183	77,887	95,281	0.80%	0.98%						
Claims Denied	47	47	233,100	233,100	61,123	62,333	0.17%	0.17%						
Total Portfolio	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	39,772	39,116	102,781,529	101,399,556	2,498,783	2,504,448	59.65%	59.63%
2 Year	9,931	9,776	23,074,169	22,852,468	638,790	653,517	13.43%	13.49%
Graduate	5,519	5,423	29,969,065	29,495,930	646,200	642,671	17.35%	17.30%
Proprietary	5,923	5,807	16,166,998	15,978,858	415,463	407,111	9.39%	9.40%
Unknown	19	19	278,037	280,134	42,190	41,406	0.18%	0.18%
Total Balance	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	8,205	8,098	23,656,471	23,354,479	791,654	800,244	13.85%	13.86%
LIBOR+1.74/2.34	51,040	50,388	138,876,470	137,025,154	3,165,443	3,159,675	80.47%	80.45%
LIBOR+2.24	4	4	65,927	65,673	386	517	0.04%	0.04%
LIBOR+2.64	1,332	1,071	6,960,035	6,864,796	236,389	237,598	4.08%	4.08%
T+2.20/2.80	140	140	259,677	257,095	3,036	2,640	0.15%	0.15%
T+2.50/3.10	16	16	43,641	43,641	687	747	0.02%	0.02%
T+3.10	327	327	1,817,803	1,810,444	31,633	33,689	1.05%	1.06%
T+3.25	82	79	534,611	530,226	11,632	13,770	0.31%	0.31%
T+3.50	18	18	55,163	55,438	566	273	0.03%	0.03%
Total Pool Balance	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	90	90	1,041,502	1,034,435	6,919	6,911	0.59%	0.60%
2% Qualified	20,338	20,115	45,560,387	45,489,832	768,922	801,164	26.25%	26.56%
1% Eligible	39	41	1,004,492	1,038,685	22,597	19,284	0.58%	0.61%
2% Eligible	7,535	7,223	29,603,240	28,288,918	1,078,165	1,026,693	17.38%	16.82%
None Offered	33,162	32,672	95,060,177	94,155,076	2,364,823	2,395,101	55.20%	55.41%
Total	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	3	3	33,273	32,970	86	91	0.02%	0.02%
.50% Qualified	1,283	1,284	2,920,531	2,937,614	60,408	63,184	1.69%	1.72%
1.25% Qualified	15,523	15,606	37,123,435	37,369,550	386,389	413,223	21.25%	21.68%
.25% Eligible	11	11	84,973	79,398	1,419	1,778	0.05%	0.05%
.50% Eligible	4,459	4,358	13,693,750	13,446,224	524,936	525,633	8.05%	8.02%
1.25% Eligible	39,885	38,879	118,413,836	116,141,190	3,268,188	3,245,244	68.94%	68.51%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,375	3,318	9,912,501	9,720,955	346,533	341,749	5.81%	5.77%
None Offered & Qualified	57,789	56,823	162,357,297	160,285,990	3,894,892	3,907,405	94.19%	94.23%
Total	61,164	60,141	172,269,798	170,006,946	4,241,426	4,249,153	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned