

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	7/1/2019	to	7/31/2019
Report Posting Date:	August 26, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	263,101,332	270,399,405						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,214,081)	(3,867,125)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,651,940)	(1,739,559)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	715,210		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,280,404	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	503,305	743,448	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	259,453,826	266,816,573						

CPR	<u>10.48%</u> Current Month	<u>12.52%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	251,928	9,437,792	2.113%
Unsubsidized Stafford	323,424	13,074,244	2.926%
Consolidation	11,341	2,640,193	0.591%
PLUS and Grad PLUS	-	793,049	0.178%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	586,694	25,677,772	3.686%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,651,940
Current period payments (recoveries) from Guarantor (\$)	\$ 1,147,191
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 65,929,476
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.05%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.44%	18.09
Grace	0.13%	3.41
Forbearance	10.25%	1.41
Deferment	9.36%	16.88
		W.A. Time in Repayment (months) (a)
Repayment	78.54%	118.84
Claims	1.28%	112.92
Total Portfolio	100.00%	

(a) Includes Grace period.