

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	7/1/2019	to	7/31/2019
Report Posting Date:	August 26, 2019		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	175,109,737	179,954,879							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,007,994)	(2,419,263)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,006,261)	(1,061,941)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	411,720		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		857,789	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(75,323)	54,172	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	172,431,879	177,385,636							

CPR	<u>11.78%</u> Current Month	<u>14.83%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	109,185	6,294,939	1.565%
Unsubsidized Stafford	133,605	7,919,992	1.969%
Consolidation	-	1,569,570	0.390%
PLUS and Grad PLUS	77,386	475,697	0.118%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
Total Net Claims	320,175	16,040,526	2.303%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,006,261
Current period payments (recoveries) from Guarantor (\$)	\$ 1,082,636
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 75,990,227
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.39%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.50%	19.67
Grace	0.13%	2.39
Forbearance	11.12%	1.19
Deferment	8.04%	17.85
		W.A. Time in Repayment (months) (a)
Repayment	% of Pool 79.20%	117.78
Claims	1.01%	103.50
Total Portfolio	100.00%	

(a) Includes Grace period.