

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	7/1/2019	to	7/31/2019
Report Posting Date:	August 26, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	136,430,726	139,453,421						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(940,546)	(1,227,633)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(465,158)	(490,847)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	266,034		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		548,299	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	77,940	136,874	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	135,368,995	138,420,113						

CPR	<u>3.63%</u> Current Month	<u>10.10%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	60,271	3,033,061	1.048%
Unsubsidized Stafford	73,108	6,752,559	2.332%
Consolidation	80,676	13,238,180	4.573%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	214,055	22,928,313	3.291%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 465,158
Current period payments (recoveries) from Guarantor (\$)	\$ 448,365
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 49,848,993
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.17%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.34%	9.54
Grace	0.12%	1.54
Forbearance	9.88%	1.26
Deferment	4.92%	15.95
		W.A. Time in Repayment (months) (a)
Repayment	83.39%	169.38
Claims	1.35%	176.37
Total Portfolio	100.00%	

(a) Includes Grace period.