

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>7/1/2019</b>	<b>to</b>	<b>7/31/2019</b>
<b>Report Posting Date:</b>	August 26, 2019		
<b>Contact Name:</b>	David S. Schwanke		
<b>Contact Phone:</b>	(801) 321-7286		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	dschwanke@utahsbr.edu		
<b>Website:</b>	https://www.uheaa.org/investors		

<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	172,269,798	176,601,019						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,340,357)	(2,673,266)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(908,860)	(958,957)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	372,942		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		740,318	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	613,424	638,476	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>170,006,946</b>	<b>174,347,590</b>						

<b>CPR</b>	<b>8.43%</b> Current Month	<b>9.29%</b> Cumulative
------------	----------------------------	-------------------------

<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	163,099	32,143,732	5.984%
Unsubsidized Stafford	164,857	25,221,242	4.695%
Consolidation	20,611	2,808,976	0.523%
PLUS and Grad PLUS	42,080	702,016	0.131%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>390,647</b>	<b>60,873,898</b>	<b>8.821%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 908,860
Current period payments (recoveries) from Guarantor (\$)	\$ 427,704
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 79,363,826
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.19%	17.38
Grace	0.13%	2.53
Forbearance	10.90%	1.28
Deferment	7.38%	16.96
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	80.25%	126.03
Claims	1.15%	123.61
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.