

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	1/1/2019 to 1/31/2019
Distribution Date:	February 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	9,581	9,462	19,440,379	19,163,566	301,035	297,040	13.27%	13.23%	5.54%	5.53%	5.33%	5.32%	106.34	106.96
Unsubsidized Stafford	7,335	7,219	22,247,971	21,893,561	897,878	892,797	15.56%	15.49%	6.17%	6.17%	6.04%	6.03%	118.36	119.50
Subsidized Consolidation	4,664	4,618	47,893,817	47,437,745	610,306	610,536	32.61%	32.67%	5.16%	5.16%	4.33%	4.32%	156.19	156.03
Unsubsidized Consolidation	4,424	4,381	55,299,305	54,744,698	1,228,087	1,262,520	38.00%	38.08%	5.47%	5.46%	4.64%	4.63%	174.02	173.97
PLUS and Grad PLUS	195	187	679,850	634,851	34,645	34,697	0.48%	0.45%	7.73%	7.75%	7.70%	7.71%	82.83	85.20
SLS	19	18	114,129	114,118	4,147	1,328	0.08%	0.08%	5.51%	5.51%	5.50%	5.50%	59.24	68.09
HEAL														
Private (Non-FFELP)														
Total	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%	5.49%	5.49%	4.86%	4.85%	150.11	150.38
Loans by Floor Type														
Floor	14,378	14,177	94,332,396	93,293,868	1,722,125	1,751,757	64.57%	64.62%	5.07%	5.07%	4.15%	4.14%	153.31	153.46
Non-Floor	11,840	11,708	51,343,055	50,694,671	1,353,973	1,347,161	35.43%	35.38%	6.27%	6.26%	6.15%	6.14%	144.22	144.72
Total	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%	5.49%	5.49%	4.86%	4.85%	150.11	150.38
Portfolio by Loan Status														
Repayment														
Current	20,027	19,456	112,190,838	108,282,823	1,704,464	1,736,044	76.57%	74.80%						
31-60 Days Delinquent	553	641	2,912,597	3,550,810	46,049	66,709	1.99%	2.46%						
61-90 Days Delinquent	399	309	2,570,730	1,563,746	57,761	26,500	1.77%	1.08%						
91-120 Days Delinquent	271	299	1,790,541	2,136,557	55,254	54,671	1.24%	1.49%						
121-150 Days Delinquent	186	198	899,592	1,272,106	21,976	36,561	0.62%	0.89%						
151-180 Days Delinquent	179	130	1,110,351	652,683	32,855	19,629	0.77%	0.46%						
181-210 Days Delinquent	158	150	1,000,798	986,984	42,676	34,755	0.70%	0.69%						
211-240 Days Delinquent	130	151	855,172	874,523	37,390	38,328	0.60%	0.62%						
241-270 Days Delinquent	101	81	584,631	375,324	28,538	16,704	0.41%	0.26%						
271+ Days Delinquent	84	79	337,604	430,076	13,059	21,070	0.23%	0.31%						
Total Repayment	22,088	21,494	124,252,854	120,125,632	2,040,022	2,050,971	84.90%	83.06%						
In School	114	114	465,338	465,339	158,424	159,700	0.42%	0.43%						
Grace	3	3	8,925	8,925	4,100	4,138	0.01%	0.01%						
Forbearance	1,641	1,924	10,436,245	12,826,199	206,782	222,839	7.16%	8.87%						
Deferment	2,001	1,994	8,584,675	8,618,145	426,088	423,303	6.06%	6.15%						
Claims in Progress	254	239	1,186,434	1,203,319	84,459	78,094	0.85%	0.87%						
Claims Denied	117	117	740,980	740,980	156,223	159,873	0.60%	0.61%						
Total Portfolio	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	18,107	17,886	108,581,561	107,376,793	2,178,923	2,182,203	74.46%	74.48%
2 Year	5,038	4,953	17,618,834	17,412,862	384,609	399,727	12.10%	12.11%
Graduate	590	583	3,655,690	3,636,471	47,916	50,467	2.49%	2.51%
Proprietary	1,805	1,789	6,855,642	6,721,447	175,816	171,518	4.73%	4.69%
Unknown	678	674	8,963,724	8,840,966	288,834	295,003	6.22%	6.21%
Total Balance	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	5,851	5,791	17,501,825	17,182,172	586,006	586,118	12.16%	12.08%
LIBOR+1.74/2.34	9,805	9,681	21,424,040	21,223,690	497,707	498,944	14.74%	14.77%
LIBOR+2.24	432	432	6,182,959	6,177,824	104,721	104,814	4.23%	4.27%
LIBOR+2.64	8,609	8,473	87,059,513	86,081,392	1,345,257	1,354,529	59.43%	59.45%
T+2.20/2.80	446	441	946,611	941,444	15,723	17,190	0.65%	0.65%
T+2.50/3.10	24	24	50,309	50,083	859	928	0.03%	0.03%
T+3.10	984	976	12,040,858	11,861,807	499,992	509,646	8.43%	8.41%
T+3.25	63	63	466,636	467,466	25,818	26,727	0.33%	0.34%
T+3.50	4	4	2,700	2,661	15	22	0.00%	0.00%
Total Pool Balance	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	3,907	3,866	35,363,157	35,082,809	355,084	372,058	24.01%	24.11%
2% Qualified	2,763	2,734	13,728,095	13,631,684	137,315	140,914	9.32%	9.36%
1% Eligible	53	56	970,268	1,007,793	47,897	52,347	0.69%	0.72%
2% Eligible	430	423	1,555,613	1,526,657	37,460	36,186	1.07%	1.06%
None Offered	19,065	18,806	94,058,318	92,739,596	2,498,342	2,497,413	64.91%	64.75%
Total	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	15	15	40,223	39,951	820	850	0.03%	0.03%
.50% Qualified	1,570	1,582	12,355,761	12,333,677	44,977	48,479	8.33%	8.42%
1.25% Qualified	2,360	2,429	19,903,687	20,173,870	78,241	84,381	13.43%	13.77%
.25% Eligible	46	44	156,313	155,525	4,366	4,478	0.11%	0.11%
.50% Eligible	1,488	1,435	10,379,870	10,162,101	134,948	134,143	7.07%	7.00%
1.25% Eligible	4,237	4,117	25,994,751	25,429,276	627,060	612,335	17.90%	17.70%
None Offered	16,502	16,263	76,844,846	75,694,139	2,185,686	2,214,252	53.13%	52.97%
Total	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%

Principal Reduction:

2% Eligible	104	104	362,075	362,220	8,966	8,978	0.25%	0.25%
None Offered & Qualified	26,114	25,781	145,313,376	143,626,319	3,067,132	3,089,940	99.75%	99.75%
Total	26,218	25,885	145,675,451	143,988,539	3,076,098	3,098,918	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned