

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	1/1/2019 to 1/31/2019
Distribution Date:	February 25, 2019
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	43,331	42,746	98,646,785	97,654,172	1,608,197	1,655,492	53.05%	53.00%	5.89%	5.89%	5.19%	5.18%	114.21	114.57
Unsubsidized Stafford	23,366	23,089	77,621,225	76,936,942	2,391,741	2,436,817	42.34%	42.36%	6.02%	6.02%	5.29%	5.28%	138.54	139.10
Subsidized Consolidation	192	192	2,871,447	2,864,094	58,524	62,654	1.55%	1.56%	5.51%	5.51%	5.14%	5.14%	172.55	170.61
Unsubsidized Consolidation	184	184	2,899,581	2,921,808	68,132	49,205	1.57%	1.59%	6.40%	6.42%	6.02%	6.05%	190.53	191.71
PLUS and Grad PLUS	390	385	2,648,568	2,627,889	120,128	118,630	1.47%	1.47%	8.12%	8.12%	7.12%	7.11%	136.80	137.62
SLS	7	7	35,301	35,243	287	211	0.02%	0.02%	5.56%	5.56%	5.56%	5.56%	96.03	108.54
HEAL														
Private (Non-FFELP)														
Total	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%	5.98%	5.98%	5.27%	5.26%	126.86	127.32
Loans by Floor Type														
Floor	27,498	27,171	59,798,661	59,524,862	810,887	842,478	32.07%	32.22%	4.39%	4.41%	3.69%	3.69%	120.57	120.93
Non-Floor	39,972	39,432	124,924,246	123,515,286	3,436,122	3,480,531	67.93%	67.78%	6.74%	6.74%	6.03%	6.02%	129.87	130.40
Total	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%	5.98%	5.98%	5.27%	5.26%	126.86	127.32
Portfolio by Loan Status														
Repayment														
Current	50,308	48,645	127,718,632	123,266,011	2,464,717	2,473,184	68.89%	67.11%						
31-60 Days Delinquent	1,771	1,599	6,453,423	5,152,323	108,116	96,053	3.47%	2.80%						
61-90 Days Delinquent	1,322	1,076	4,798,209	3,985,895	102,888	81,917	2.59%	2.17%						
91-120 Days Delinquent	873	1,019	2,990,378	3,832,950	79,089	98,142	1.62%	2.10%						
121-150 Days Delinquent	641	694	2,222,974	2,386,771	62,665	76,979	1.21%	1.32%						
151-180 Days Delinquent	457	505	1,671,714	1,773,450	59,083	57,613	0.92%	0.98%						
181-210 Days Delinquent	377	383	1,286,297	1,423,068	50,649	57,762	0.71%	0.79%						
211-240 Days Delinquent	320	278	1,011,122	925,656	42,794	36,790	0.56%	0.51%						
241-270 Days Delinquent	348	249	1,109,005	753,318	53,028	36,255	0.62%	0.42%						
271+ Days Delinquent	223	254	803,288	856,134	45,143	46,700	0.45%	0.48%						
Total Repayment	56,640	54,702	150,065,042	144,355,576	3,068,172	3,061,395	81.04%	78.68%						
In School	144	132	359,323	335,616	88,449	80,711	0.24%	0.22%						
Grace	80	87	217,314	230,895	62,526	69,122	0.15%	0.16%						
Forbearance	4,733	5,912	17,757,317	21,944,265	355,819	436,294	9.58%	11.95%						
Deferment	5,416	5,313	14,815,008	14,612,875	548,941	549,601	8.13%	8.09%						
Claims in Progress	421	421	1,312,557	1,364,576	70,308	72,055	0.73%	0.77%						
Claims Denied	36	36	196,346	196,345	52,794	53,831	0.13%	0.13%						
Total Portfolio	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	43,903	43,361	110,360,846	109,504,773	2,564,742	2,609,199	59.76%
2 Year	10,992	10,859	24,639,054	24,495,443	581,718	587,464	13.35%	13.39%
Graduate	6,070	5,957	32,387,044	31,840,769	653,940	657,494	17.48%	17.34%
Proprietary	6,488	6,409	17,123,938	16,987,334	410,503	431,643	9.28%	9.30%
Unknown	17	17	212,025	211,829	36,106	37,209	0.13%	0.13%
Total Balance	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	9,121	9,000	25,413,122	25,142,640	824,488	826,491	13.88%	13.86%
LIBOR+1.74/2.34	56,322	55,565	149,330,010	147,623,341	3,119,839	3,176,513	80.67%	80.49%
LIBOR+2.24	4	4	67,698	67,457	116	457	0.04%	0.04%
LIBOR+2.64	1,385	1,396	7,124,505	7,399,109	231,839	272,852	3.89%	4.09%
T+2.20/2.80	157	157	306,248	303,979	6,075	6,607	0.17%	0.17%
T+2.50/3.10	7	7	26,685	26,592	298	343	0.02%	0.01%
T+3.10	365	365	1,884,400	1,881,097	29,851	29,318	1.01%	1.02%
T+3.25	88	88	513,705	539,587	31,688	7,415	0.29%	0.29%
T+3.50	21	21	56,534	56,346	2,815	3,013	0.03%	0.03%
Total Pool Balance	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	94	94	1,077,175	1,071,311	9,387	7,835	0.57%	0.57%
2% Qualified	22,151	21,857	46,920,901	46,842,103	705,796	725,889	25.20%	25.39%
1% Eligible	47	47	1,037,169	1,063,203	40,928	18,415	0.57%	0.58%
2% Eligible	9,288	9,131	35,396,407	34,722,036	1,161,260	1,179,314	19.35%	19.16%
None Offered	35,890	35,474	100,291,255	99,341,495	2,329,638	2,391,556	54.31%	54.30%
Total	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	6	4	70,718	35,138	126	96	0.04%	0.02%
.50% Qualified	1,086	1,173	2,292,928	2,558,785	38,941	48,027	1.23%	1.39%
1.25% Qualified	14,214	15,042	32,981,647	35,397,018	281,284	324,583	17.60%	19.07%
.25% Eligible	10	12	55,703	90,868	2,106	2,746	0.03%	0.05%
.50% Eligible	5,285	5,115	15,420,082	14,977,321	563,381	562,140	8.46%	8.29%
1.25% Eligible	46,869	45,257	133,901,829	129,981,018	3,361,171	3,385,417	72.64%	71.18%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%

Principal Reduction:

2% Eligible	3,764	3,716	10,758,512	10,617,181	369,944	372,648	5.89%	5.87%
None Offered & Qualified	63,706	62,887	173,964,395	172,422,967	3,877,064	3,950,361	94.11%	94.13%
Total	67,470	66,603	184,722,907	183,040,148	4,247,009	4,323,009	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned