

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	1/1/2019 to 1/31/2019
Distribution Date:	February 25, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	12,982	12,854	27,220,513	27,013,920	405,667	412,146	6.79%	6.80%	4.88%	4.88%	4.48%	4.47%	111.88	112.36
Unsubsidized Stafford	5,738	5,684	16,803,177	16,698,976	417,119	426,339	4.23%	4.25%	4.97%	4.97%	4.60%	4.58%	125.01	125.59
Subsidized Consolidation	16,857	16,679	171,727,135	170,131,285	1,687,437	1,681,209	42.65%	42.61%	4.47%	4.47%	3.44%	3.44%	151.47	151.34
Unsubsidized Consolidation	14,665	14,527	185,262,261	183,726,943	2,558,371	2,602,550	46.19%	46.21%	4.48%	4.48%	3.31%	3.31%	180.55	180.23
PLUS and Grad PLUS	66	64	360,005	355,910	13,938	14,999	0.09%	0.09%	5.89%	5.88%	5.78%	5.78%	92.97	93.11
SLS	43	43	179,919	179,823	5,074	5,248	0.05%	0.04%	5.48%	5.48%	5.23%	5.23%	135.36	135.52
HEAL														
Private (Non-FFELP)														
Total	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%	4.52%	4.53%	3.50%	3.50%	161.04	160.89
Loans by Floor Type														
Floor	38,897	38,500	313,159,141	310,525,688	3,546,538	3,616,379	77.88%	77.90%	4.24%	4.24%	3.08%	3.08%	161.50	161.35
Non-Floor	11,454	11,351	88,393,869	87,581,169	1,541,069	1,526,112	22.12%	22.10%	5.55%	5.55%	5.00%	4.99%	159.40	159.23
Total	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%	4.52%	4.53%	3.50%	3.50%	161.04	160.89
Portfolio by Loan Status														
Repayment														
Current	40,975	40,002	331,851,150	322,989,756	3,418,014	3,430,416	82.45%	80.95%						
31-60 Days Delinquent	1,056	947	7,790,109	6,779,523	132,159	98,646	1.95%	1.71%						
61-90 Days Delinquent	702	611	4,897,173	4,512,270	84,889	75,197	1.23%	1.14%						
91-120 Days Delinquent	404	584	3,849,643	3,959,674	89,888	86,698	0.97%	1.00%						
121-150 Days Delinquent	329	320	2,654,981	3,035,956	66,224	85,499	0.67%	0.77%						
151-180 Days Delinquent	305	283	2,294,531	2,159,860	80,901	61,973	0.58%	0.55%						
181-210 Days Delinquent	237	245	2,052,725	1,899,207	68,943	81,330	0.52%	0.49%						
211-240 Days Delinquent	186	184	1,436,989	1,662,712	49,933	57,697	0.37%	0.43%						
241-270 Days Delinquent	221	163	1,367,771	1,311,583	63,590	53,000	0.35%	0.34%						
271+ Days Delinquent	142	145	679,754	764,276	28,415	42,418	0.17%	0.20%						
Total Repayment	44,557	43,484	358,874,826	349,074,817	4,082,956	4,072,874	89.26%	87.58%						
In School	46	48	140,402	152,835	26,682	29,784	0.04%	0.04%						
Grace	13	9	43,563	23,630	7,140	1,175	0.01%	0.01%						
Forbearance	2,731	3,378	24,139,264	31,173,336	339,952	430,332	6.02%	7.84%						
Deferment	2,670	2,604	16,215,136	15,848,616	487,423	478,516	4.11%	4.05%						
Claims in Progress	267	261	1,946,546	1,640,350	86,878	72,307	0.50%	0.42%						
Claims Denied	67	67	193,273	193,273	56,577	57,503	0.06%	0.06%						
Total Portfolio	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	39,805	39,390	345,537,254	342,549,633	3,908,212	3,969,938	85.93%	85.93%
2 Year	5,552	5,494	25,286,759	24,929,456	485,761	468,363	6.34%	6.30%
Graduate	817	814	6,629,893	6,592,482	123,983	127,926	1.66%	1.67%
Proprietary	3,725	3,692	15,666,317	15,512,982	347,432	343,509	3.94%	3.93%
Unknown	452	461	8,432,787	8,522,304	222,220	232,755	2.13%	2.17%
Total Balance	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,029	1,024	3,042,811	3,020,004	96,578	99,520	0.77%	0.78%
LIBOR+1.74/2.34	14,239	14,088	32,842,350	32,561,969	547,825	555,653	8.21%	8.21%
LIBOR+2.24	834	825	10,699,541	10,608,465	223,153	222,759	2.69%	2.69%
LIBOR+2.64	30,026	29,736	325,390,850	322,696,775	3,175,787	3,180,020	80.80%	80.81%
T+2.20/2.80	1,214	1,199	2,792,231	2,779,139	43,400	45,127	0.70%	0.70%
T+2.50/3.10	145	141	446,100	443,191	14,332	14,522	0.11%	0.11%
T+3.10	2,641	2,620	24,930,237	24,593,430	934,626	968,058	6.36%	6.34%
T+3.25	195	191	1,257,479	1,252,897	44,347	48,253	0.32%	0.32%
T+3.50	28	27	151,411	150,987	7,559	8,579	0.04%	0.04%
Total Pool Balance	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	19,030	18,817	193,703,177	191,893,075	942,464	956,996	47.87%	47.82%
2% Qualified	3,521	3,528	5,333,751	5,454,306	49,416	58,222	1.32%	1.37%
1% Eligible	364	346	7,439,560	7,402,283	230,890	234,559	1.89%	1.89%
2% Eligible	2,237	2,151	7,602,024	7,357,678	202,631	199,225	1.92%	1.88%
None Offered	25,199	25,009	187,474,498	185,999,515	3,662,206	3,693,489	47.00%	47.04%
Total	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	165	171	1,686,170	1,711,639	18,691	15,849	0.42%	0.43%
.50% Qualified	3,352	3,437	26,995,930	27,637,233	107,114	115,490	6.66%	6.88%
1.25% Qualified	17,229	17,562	158,043,400	159,501,170	367,693	416,082	38.96%	39.66%
.25% Eligible	529	514	4,696,807	4,648,583	125,761	123,049	1.19%	1.18%
.50% Eligible	4,412	4,251	41,229,084	39,823,672	1,005,934	980,085	10.39%	10.12%
1.25% Eligible	24,555	23,811	166,968,533	162,907,504	3,429,097	3,453,338	41.90%	41.25%
None Offered	109	105	1,933,086	1,877,056	33,317	38,598	0.48%	0.48%
Total	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%

Principal Reduction:

2% Eligible	343	339	1,006,326	975,668	31,663	30,228	0.26%	0.25%
None Offered & Qualified	50,008	49,512	400,546,684	397,131,189	5,055,944	5,112,263	99.74%	99.75%
Total	50,351	49,851	401,553,010	398,106,857	5,087,607	5,142,491	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned