

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	1/1/2019	to	1/31/2019
Report Posting Date:	February 25, 2019		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	192,721,612	197,929,772							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,945,328)	(2,414,117)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,000,453)	(1,058,406)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	360,417		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		931,416	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(639,783)	(707,726)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	189,496,466	194,680,939							

CPR	<u>12.31%</u> Current Month	<u>14.87%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	247,096	5,254,715	1.307%
Unsubsidized Stafford	379,536	6,400,370	1.592%
Consolidation	15,795	1,387,580	0.345%
PLUS and Grad PLUS	-	370,181	0.092%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
Total Net Claims	642,427	13,193,175	1.894%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,000,453
Current period payments (recoveries) from Guarantor (\$)	\$ 1,674,484
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 70,335,556
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.69%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.55%	17.93
Grace	0.23%	2.42
Forbearance	12.51%	1.37
Deferment	9.58%	18.06
		W.A. Time in Repayment (months) (a)
Repayment	75.56%	111.65
Claims	1.57%	101.72
Total Portfolio	100.00%	

(a) Includes Grace period.