

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	1/1/2019	to	1/31/2019
Report Posting Date:	February 25, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	145,675,451	148,828,363						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,467,736)	(1,815,676)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(488,324)	(512,255)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	172,408		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		576,249	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	96,740	88,142	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	143,988,539	147,164,823						

CPR	<u>6.95%</u> Current Month	<u>10.23%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	79,434	2,531,486	0.875%
Unsubsidized Stafford	91,509	6,121,631	2.117%
Consolidation	96,340	12,183,932	4.213%
PLUS and Grad PLUS	3,230	136,826	0.047%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	270,512	20,708,583	2.973%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 488,324
Current period payments (recoveries) from Guarantor (\$)	\$ 475,221
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 46,372,034
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.30%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.43%	9.97
Grace	0.01%	-
Forbearance	8.87%	1.49
Deferment	6.15%	13.85
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	83.06%	163.54
Claims	1.49%	152.60
Total Portfolio	100.00%	

(a) Includes Grace period.