

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	1/1/2019	to	1/31/2019
Report Posting Date:	February 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	184,722,907	189,065,032						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,897,129)	(2,243,424)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(804,561)	(847,455)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	357,248		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		781,308	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	661,683	700,769	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	183,040,148	187,456,231						

CPR	<u>2.99%</u> Current Month	<u>9.04%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	202,368	31,010,764	5.785%
Unsubsidized Stafford	175,998	24,130,417	4.502%
Consolidation	-	2,673,236	0.499%
PLUS and Grad PLUS	-	655,424	0.122%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	378,366	58,467,773	8.473%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 804,561
Current period payments (recoveries) from Guarantor (\$)	\$ 648,233
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 76,130,830
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.22%	18.62
Grace	0.16%	2.75
Forbearance	11.95%	1.30
Deferment	8.09%	16.48
		W.A. Time in Repayment (months) (a)
Repayment	78.68%	119.65
Claims	0.90%	114.73
Total Portfolio	100.00%	

(a) Includes Grace period.