



**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report**  
**February 28, 2019**

| 1993 Trust Estate                  |                          |  |                      |                         |
|------------------------------------|--------------------------|--|----------------------|-------------------------|
| <b>Portfolio Principal Balance</b> | \$ 395,017,110           | <b>Average Borrower Indebtedness</b>   | \$ 16,836            |                         |
| <b>Number of Borrowers</b>         | 23,463                   | <b>Wtd Avg Remaining Term (months)</b> | 160.66               |                         |
| <b>Number of Loans</b>             | 49,244                   | <b>Wtd Avg Statutory Interest Rate</b> | 4.53%                |                         |
| <b>Consolidation Rebate Fees</b>   | \$ 308,707               | <b>Wtd Avg Borrower Interest Rate</b>  | 3.50%                |                         |
| <b>Claims Paid</b>                 | \$ 482,189               |  |                      |                         |
|                                    | Number of<br>Borrowers * | Number<br>of Loans                     | Current<br>Principal | Percent of<br>Principal |
| <b>Timely Payment Benefit</b>      |                          |  |                      |                         |
| Eligible                           | 856                      | 2,411                                  | \$ 14,105,132        | 3.57%                   |
| Qualified                          | 11,492                   | 22,076                                 | 195,883,496          | 49.59%                  |
| Disqualified/Not Eligible          | 11,433                   | 24,757                                 | 185,028,482          | 46.84%                  |
| <b>Automatic Payment Benefit</b>   |                          |  |                      |                         |
| Participating                      | 10,765                   | 21,128                                 | 188,905,451          | 47.82%                  |
| Nonparticipating                   | 12,707                   | 28,116                                 | 206,111,659          | 52.18%                  |
| <b>School Type</b>                 |                          |  |                      |                         |
| 2 Year Schools                     | 2,497                    | 5,419                                  | 24,730,050           | 6.26%                   |
| 4 Year Schools                     | 18,999                   | 38,885                                 | 339,810,464          | 86.02%                  |
| Proprietary Schools                | 1,574                    | 3,677                                  | 15,470,201           | 3.92%                   |
| Graduate Schools                   | 312                      | 800                                    | 6,538,355            | 1.66%                   |
| Other                              | 278                      | 463                                    | 8,468,040            | 2.14%                   |
| <b>Loan Type</b>                   |                          |  |                      |                         |
| Stafford - Subsidized              | 5,954                    | 12,663                                 | 26,801,480           | 6.79%                   |
| Stafford - Unsubsidized            | 3,244                    | 5,634                                  | 16,607,684           | 4.20%                   |
| PLUS                               | 85                       | 104                                    | 527,827              | 0.13%                   |
| Consolidation - Subsidized         | 16,093                   | 16,468                                 | 168,576,808          | 42.68%                  |
| Consolidation - Unsubsidized       | 14,035                   | 14,375                                 | 182,503,311          | 46.20%                  |
| <b>Status</b>                      |                          |  |                      |                         |
| In-School                          | 11                       | 37                                     | 110,995              | 0.03%                   |
| Grace                              | 3                        | 19                                     | 61,970               | 0.02%                   |
| Repayment                          | 20,586                   | 42,530                                 | 342,289,809          | 86.65%                  |
| Forbearance                        | 1,661                    | 3,967                                  | 36,129,751           | 9.15%                   |
| Deferment                          | 1,147                    | 2,553                                  | 15,463,397           | 3.91%                   |
| Claims Processing                  | 60                       | 138                                    | 961,188              | 0.24%                   |
| <b>Special Allowance Index</b>     |                          |  |                      |                         |
| 30 Day LIBOR                       | 22,051                   | 45,127                                 | 365,895,524          | 92.63%                  |
| T-Bill                             | 1,918                    | 4,117                                  | 29,121,586           | 7.37%                   |
| <b>Interest Rate</b>               |                          |  |                      |                         |
| Consolidation - Fixed Rate         | 16,842                   | 30,493                                 | 346,756,425          | 87.78%                  |
| Consolidation - Variable Rate      | 198                      | 350                                    | 4,323,694            | 1.10%                   |
| Stafford & PLUS - Fixed Rate       | 1,566                    | 3,362                                  | 10,865,053           | 2.75%                   |
| Stafford & PLUS - Variable Rate    | 5,446                    | 15,039                                 | 33,071,938           | 8.37%                   |

\* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.