

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	2/1/2019 to 2/28/2019
Distribution Date:	March 25, 2019
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Portfolio Statistics - 2014 Trust

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	9,462	9,305	19,163,566	18,754,057	297,040	287,289	13.23%	13.11%	5.53%	5.53%	5.32%	5.31%	106.96	107.51
Unsubsidized Stafford	7,219	7,114	21,893,561	21,439,266	892,797	850,240	15.49%	15.35%	6.17%	6.16%	6.03%	6.01%	119.50	119.86
Subsidized Consolidation	4,618	4,566	47,437,745	46,962,022	610,536	600,024	32.67%	32.76%	5.16%	5.17%	4.32%	4.33%	156.03	156.14
Unsubsidized Consolidation	4,381	4,333	54,744,698	54,340,227	1,262,520	1,226,421	38.08%	38.27%	5.46%	5.46%	4.63%	4.63%	173.97	174.01
PLUS and Grad PLUS	187	178	634,851	596,694	34,697	31,165	0.45%	0.43%	7.75%	7.71%	7.71%	7.67%	85.20	82.61
SLS	18	19	114,118	114,057	1,328	1,650	0.08%	0.08%	5.51%	5.51%	5.50%	5.50%	68.09	74.38
HEAL														
Private (Non-FFELP)														
Total	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%	5.49%	5.49%	4.85%	4.84%	150.38	150.71
Loans by Floor Type														
Floor	14,177	13,971	93,293,868	92,093,210	1,751,757	1,706,667	64.62%	64.60%	5.07%	5.06%	4.14%	4.14%	153.46	153.66
Non-Floor	11,708	11,544	50,694,671	50,113,113	1,347,161	1,290,122	35.38%	35.40%	6.26%	6.26%	6.14%	6.14%	144.72	145.30
Total	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%	5.49%	5.49%	4.85%	4.84%	150.38	150.71
Portfolio by Loan Status														
Repayment														
Current	19,456	18,959	108,282,823	104,403,200	1,736,044	1,645,603	74.80%	73.03%						
31-60 Days Delinquent	641	622	3,550,810	3,554,825	66,709	47,557	2.46%	2.48%						
61-90 Days Delinquent	309	355	1,563,746	2,025,343	26,500	35,335	1.08%	1.42%						
91-120 Days Delinquent	299	222	2,136,557	1,035,660	54,671	23,000	1.49%	0.73%						
121-150 Days Delinquent	198	258	1,272,106	1,674,708	36,561	51,565	0.89%	1.19%						
151-180 Days Delinquent	130	138	652,683	956,478	19,629	29,868	0.46%	0.68%						
181-210 Days Delinquent	150	96	986,984	505,905	34,755	16,477	0.69%	0.36%						
211-240 Days Delinquent	151	129	874,523	880,083	38,328	36,377	0.62%	0.63%						
241-270 Days Delinquent	81	114	375,324	732,372	16,704	38,552	0.26%	0.53%						
271+ Days Delinquent	79	82	430,076	427,365	21,070	23,769	0.31%	0.31%						
Total Repayment	21,494	20,975	120,125,632	116,195,939	2,050,971	1,948,103	83.06%	81.36%						
In School	114	105	465,339	403,616	159,700	138,385	0.43%	0.37%						
Grace	3	9	8,925	61,722	4,138	22,467	0.01%	0.06%						
Forbearance	1,924	2,143	12,826,199	14,789,839	222,839	257,420	8.87%	10.36%						
Deferment	1,994	1,978	8,618,145	8,956,495	423,303	414,471	6.15%	6.46%						
Claims in Progress	239	187	1,203,319	1,078,659	78,094	56,493	0.87%	0.78%						
Claims Denied	117	118	740,980	720,053	159,873	159,450	0.61%	0.61%						
Total Portfolio	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%						

Portfolio Statistics - 2014 Trust

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	17,886	17,607	107,376,793	106,071,477	2,182,203	2,137,266	74.48%	74.52%
2 Year	4,953	4,866	17,412,862	17,093,939	399,727	371,504	12.11%	12.03%
Graduate	583	574	3,636,471	3,616,151	50,467	48,788	2.51%	2.52%
Proprietary	1,789	1,801	6,721,447	6,633,398	171,518	162,055	4.69%	4.68%
Unknown	674	667	8,840,966	8,791,358	295,003	277,176	6.21%	6.25%
Total Balance	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,791	5,707	17,182,172	16,934,455	586,118	562,059	12.08%	12.05%
LIBOR+1.74/2.34	9,681	9,517	21,223,690	20,844,314	498,944	487,305	14.77%	14.69%
LIBOR+2.24	432	427	6,177,824	6,102,454	104,814	96,678	4.27%	4.27%
LIBOR+2.64	8,473	8,368	86,081,392	85,028,071	1,354,529	1,300,886	59.45%	59.45%
T+2.20/2.80	441	441	941,444	938,920	17,190	17,531	0.65%	0.66%
T+2.50/3.10	24	24	50,083	49,984	928	1,022	0.03%	0.04%
T+3.10	976	965	11,861,807	11,838,589	509,646	502,162	8.41%	8.50%
T+3.25	63	62	467,466	466,940	26,727	29,118	0.34%	0.34%
T+3.50	4	4	2,661	2,596	22	28	0.00%	0.00%
Total Pool Balance	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	3,866	3,818	35,082,809	34,758,250	372,058	377,650	24.11%	24.20%
2% Qualified	2,734	2,702	13,631,684	13,564,402	140,914	147,995	9.36%	9.44%
1% Eligible	56	56	1,007,793	984,205	52,347	54,027	0.72%	0.72%
2% Eligible	423	410	1,526,657	1,525,019	36,186	34,365	1.06%	1.07%
None Offered	18,806	18,529	92,739,596	91,374,447	2,497,413	2,382,752	64.75%	64.57%
Total	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	15	17	39,951	46,800	850	965	0.03%	0.03%
.50% Qualified	1,582	1,583	12,333,677	12,307,474	48,479	39,136	8.42%	8.50%
1.25% Qualified	2,429	2,439	20,173,870	20,116,294	84,381	70,085	13.77%	13.90%
.25% Eligible	44	41	155,525	133,627	4,478	3,693	0.11%	0.10%
.50% Eligible	1,435	1,412	10,162,101	9,947,506	134,143	135,213	7.00%	6.94%
1.25% Eligible	4,117	4,035	25,429,276	25,163,798	612,335	631,294	17.70%	17.77%
None Offered	16,263	15,988	75,694,139	74,490,824	2,214,252	2,116,403	52.97%	52.76%
Total	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%
Principal Reduction:								
2% Eligible	104	106	362,220	369,453	8,978	9,123	0.25%	0.26%
None Offered & Qualified	25,781	25,409	143,626,319	141,836,870	3,089,940	2,987,666	99.75%	99.74%
Total	25,885	25,515	143,988,539	142,206,323	3,098,918	2,996,789	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned