

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	2/1/2019	to	2/28/2019
Report Posting Date:	March 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	283,688,057	291,306,394						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,716,587)	(3,343,782)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,024,630)	(1,084,024)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	548,403		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,232,906	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(1,311,004)	(1,429,602)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	279,184,239	286,681,892						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	401,621	8,227,909	1.842%
Unsubsidized Stafford	537,066	11,143,221	2.495%
Consolidation	29,394	1,999,421	0.448%
PLUS and Grad PLUS	5,895	671,585	0.150%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	973,976	21,774,630	3.126%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,024,630
Current period payments (recoveries) from Guarantor (\$)	\$ 2,344,662
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 57,338,739
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.24%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.52%	16.30
Grace	0.11%	2.47
Forbearance	12.22%	1.24
Deferment	10.18%	16.37
		W.A. Time in Repayment (months) (a)
Repayment	75.18%	113.53
Claims	1.78%	123.56
Total Portfolio	100.00%	

(a) Includes Grace period.