

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	2/1/2019	to	2/28/2019
Report Posting Date:	March 25, 2019		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	143,988,539	147,164,823						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,126,214)	(1,169,879)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(333,701)	(350,029)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	252,712		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		514,683	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(575,012)	(876,463)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	142,206,323	145,283,136						

CPR	<u>9.39%</u> Current Month	<u>10.27%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	188,546	2,720,032	0.940%
Unsubsidized Stafford	263,333	6,384,964	2.207%
Consolidation	306,279	12,490,211	4.318%
PLUS and Grad PLUS	32,978	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	791,136	21,499,720	3.086%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 333,701
Current period payments (recoveries) from Guarantor (\$)	\$ 1,126,214
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 47,498,248
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.25%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.37%	12.40
Grace	0.06%	5.00
Forbearance	10.36%	1.36
Deferment	6.46%	12.84
		W.A. Time in Repayment (months) (a)
Repayment	81.36%	164.65
Claims	1.39%	181.97
Total Portfolio	100.00%	

(a) Includes Grace period.