

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>2/1/2019</b>	<b>to</b>	<b>2/28/2019</b>
<b>Report Posting Date:</b>	March 25, 2019		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>183,040,148</b>	<b>187,456,231</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,118,938)	(2,454,913)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(433,558)	(456,987)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	402,956		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		697,212	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	20,211	9,489	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>180,910,819</b>	<b>185,251,031</b>						

<b>CPR</b>	<u>7.10%</u> Current Month	<u>9.07%</u> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	188,026	31,198,790	5.819%
Unsubsidized Stafford	178,830	24,309,247	4.534%
Consolidation	-	2,673,236	0.499%
PLUS and Grad PLUS	-	655,424	0.122%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>366,856</b>	<b>58,834,629</b>	<b>8.526%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 433,558
Current period payments (recoveries) from Guarantor (\$)	\$ 546,288
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 76,677,118
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.30%	15.11
Grace	0.06%	2.46
Forbearance	14.55%	1.07
Deferment	7.90%	16.73
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	76.25%	120.42
Claims	0.94%	123.45
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.