

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>	
<b>Indenture Name:</b>	<b>2017 Trust Estate</b>	
<b>Collection Period:</b>	<b>2/1/2019</b>	<b>to 2/28/2019</b>
<b>Report Posting Date:</b>	March 25, 2019	
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## Balance Sheet and Parity Calculations - 2017 Trust Estate

	Beginning Balance	Ending Balance
<b>Assets</b>		
Student Loan Principal	284,394,871	280,352,074
Student Loan Accrued Interest	8,447,092	8,451,616
Student Loan Receivable Allowance & Collections*	(1,163,687)	(1,163,687)
Student Loan Late Fees Receivable*	156,921	144,369
Other Receivables	-	-
Collection Fund	6,627,025	5,966,123
Reserve Fund	734,204	724,458
Dept. SAP Rebate Fund	782,895	991,260
<b>Total Assets</b>	<b>299,979,321</b>	<b>295,466,213</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	186,286	104,103
Student Loan Special Allowance	1,434,840	1,747,350
Notes Payable	289,783,088	285,064,346
Unamortized Bond Discounts*	(3,207,900)	(3,200,865)
Accounts Payable	220,580	217,759
<b>Total Liabilities</b>	<b>288,416,894</b>	<b>283,932,692</b>
<b>Parity - 2017-1 Note</b>	<b>103.2%</b>	<b>103.3%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	172,407	96,212
Student Loan Special Allowance	1,374,030	1,673,296
Notes Payable	271,983,088	267,264,346
Accounts Payable	211,231	208,530
<b>Total Liabilities</b>	<b>273,740,757</b>	<b>269,242,383</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>110.0%</b>	<b>110.1%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	701,154
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	104,954
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>806,108</b>
(b) Principal collections	
Regular Principal Payments	4,306,593
Prepayments <sup>3</sup>	505,876
Borrower Principal Payment	2,460,013
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(55,678)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>7,216,805</b>
(c) Fees	
Servicing and Administration Fees	(163,539)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(163,539)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	
	18,415
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>7,877,789</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017 Trust Estate

<b>Available Collection Fund Balance -</b>	March 1, 2019	<b>5,541,784.99</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	13,040.24
(iii)	Servicing Fees	140,176.04
(iv)	Administration Fee	23,362.67
(v)	Interest Distribution Amount	728,719.77
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	268,850.22
(viii)	Principal Payment - March 25, 2019	4,367,636.05
<b>Ending Collection Fund Balance</b>		<b>-</b>