

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>12/1/2019 to 12/31/2019</b>
<b>Distribution Date:</b>	January 27, 2020
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	11,101	10,927	24,100,802	23,716,252	431,481	436,480	6.63%	6.59%	5.21%	5.21%	4.73%	4.72%	118.99	119.52
Unsubsidized Stafford	4,948	4,860	15,223,796	14,938,938	419,529	410,568	4.23%	4.18%	5.29%	5.29%	4.84%	4.83%	132.67	132.63
Subsidized Consolidation	14,938	14,767	154,477,431	153,022,627	1,714,764	1,742,532	42.19%	42.21%	4.49%	4.49%	3.44%	3.44%	150.43	150.26
Unsubsidized Consolidation	13,132	13,000	170,679,920	169,281,826	2,640,787	2,656,359	46.82%	46.89%	4.50%	4.51%	3.32%	3.32%	177.77	177.51
PLUS and Grad PLUS	50	49	290,027	287,824	6,244	6,417	0.08%	0.08%	5.90%	5.89%	5.77%	5.75%	74.20	74.32
SLS	40	40	181,510	181,647	2,884	2,903	0.05%	0.05%	5.12%	5.12%	5.05%	5.05%	145.52	145.20
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.53%</b>	<b>3.52%</b>	<b>160.34</b>	<b>160.21</b>
<b>Loans by Floor Type</b>														
Floor	34,047	33,624	285,069,680	282,507,088	3,666,128	3,724,982	78.00%	78.06%	4.30%	4.30%	3.12%	3.11%	160.41	160.15
Non-Floor	10,162	10,019	79,883,806	78,922,026	1,549,561	1,530,277	22.00%	21.94%	5.56%	5.56%	5.00%	4.99%	160.07	160.44
<b>Total</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.53%</b>	<b>3.52%</b>	<b>160.34</b>	<b>160.21</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	35,575	35,040	295,594,395	292,230,896	3,574,907	3,470,616	80.82%	80.64%						
31-60 Days Delinquent	1,010	881	7,691,490	7,059,144	108,268	106,139	2.11%	1.95%						
61-90 Days Delinquent	566	587	4,747,336	4,427,380	104,908	98,058	1.31%	1.23%						
91-120 Days Delinquent	406	391	2,744,812	3,436,674	63,317	79,615	0.76%	0.96%						
121-150 Days Delinquent	305	351	2,472,897	2,355,868	74,922	68,361	0.69%	0.66%						
151-180 Days Delinquent	233	217	2,311,299	2,036,979	60,445	70,139	0.64%	0.58%						
181-210 Days Delinquent	218	189	1,956,453	1,698,155	62,065	48,823	0.54%	0.48%						
211-240 Days Delinquent	188	200	1,541,033	1,825,452	67,588	63,660	0.43%	0.52%						
241-270 Days Delinquent	125	167	945,468	1,266,609	38,154	64,363	0.27%	0.36%						
271+ Days Delinquent	179	125	1,080,558	696,582	43,502	26,827	0.30%	0.20%						
<b>Total Repayment</b>	<b>38,805</b>	<b>38,148</b>	<b>321,085,741</b>	<b>317,033,739</b>	<b>4,198,076</b>	<b>4,096,601</b>	<b>87.87%</b>	<b>87.58%</b>						
In School	43	29	107,705	76,042	26,286	17,092	0.04%	0.02%						
Grace	-	14	-	31,663	-	9,341	0.00%	0.01%						
Forbearance	3,009	3,253	29,019,724	30,632,173	449,209	641,882	7.96%	8.53%						
Deferment	2,001	1,894	12,875,358	12,079,755	417,864	380,119	3.59%	3.40%						
Claims in Progress	288	243	1,709,955	1,430,199	86,134	71,758	0.49%	0.41%						
Claims Denied	63	62	155,003	145,543	38,120	38,466	0.05%	0.05%						
<b>Total Portfolio</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	34,912	34,466	312,839,704	309,624,537	3,983,384	3,998,118	85.59%	85.53%
2 Year	4,849	4,777	22,946,536	22,696,177	517,959	505,237	6.34%	6.33%
Graduate	705	700	5,986,224	5,887,631	121,054	125,151	1.65%	1.64%
Proprietary	3,268	3,210	14,454,388	14,258,363	374,368	371,777	4.00%	3.99%
Unknown	475	490	8,726,634	8,962,406	218,924	254,976	2.42%	2.51%
<b>Total Balance</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	895	884	2,624,983	2,545,148	73,909	73,689	0.73%	0.72%
LIBOR+1.74/2.34	12,276	12,029	29,361,370	28,958,433	577,988	570,134	8.09%	8.05%
LIBOR+2.24	748	733	10,090,061	9,966,625	223,352	200,840	2.79%	2.77%
LIBOR+2.64	26,718	26,490	295,796,107	293,024,053	3,238,714	3,309,336	80.78%	80.82%
T+2.20/2.80	1,029	1,011	2,514,529	2,454,243	51,723	50,865	0.69%	0.68%
T+2.50/3.10	94	81	259,012	248,846	15,001	15,068	0.07%	0.07%
T+3.10	2,258	2,228	23,011,050	22,929,714	970,361	982,741	6.48%	6.52%
T+3.25	175	174	1,231,642	1,239,077	59,744	47,283	0.35%	0.35%
T+3.50	16	13	64,732	62,975	4,897	5,303	0.02%	0.02%
<b>Total Pool Balance</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	16,902	16,711	174,896,854	173,100,886	967,315	981,992	47.51%	47.47%
2% Qualified	3,189	3,161	5,460,029	5,507,929	89,602	93,666	1.50%	1.53%
1% Eligible	228	229	5,398,175	5,444,796	227,983	216,110	1.52%	1.54%
2% Eligible	1,582	1,487	5,768,585	5,323,036	164,022	159,332	1.60%	1.50%
None Offered	22,308	22,055	173,429,843	172,052,467	3,766,767	3,804,159	47.87%	47.96%
<b>Total</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	184	186	1,768,328	1,805,856	18,383	19,834	0.48%	0.50%
.50% Qualified	3,328	3,307	26,601,021	26,365,258	133,543	133,541	7.22%	7.22%
1.25% Qualified	16,903	16,748	152,473,971	151,657,371	495,839	506,437	41.33%	41.50%
.25% Eligible	417	411	4,075,571	4,036,574	128,204	109,645	1.14%	1.13%
.50% Eligible	3,557	3,499	34,784,431	34,269,571	981,092	982,541	9.66%	9.61%
1.25% Eligible	19,717	19,391	143,373,287	141,460,947	3,434,357	3,478,467	39.66%	39.53%
None Offered	103	101	1,876,877	1,833,537	24,271	24,794	0.51%	0.51%
<b>Total</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Eligible	293	286	841,861	794,911	25,624	22,001	0.23%	0.22%
None Offered & Qualified	43,916	43,357	364,111,625	360,634,203	5,190,065	5,233,258	99.77%	99.78%
<b>Total</b>	<b>44,209</b>	<b>43,643</b>	<b>364,953,486</b>	<b>361,429,114</b>	<b>5,215,689</b>	<b>5,255,259</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned