

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	12/1/2019	to	12/31/2019
Report Posting Date:	January 27, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	245,240,587	252,533,302						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,613,717)	(3,193,619)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(962,888)	(1,021,273)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	596,743		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,193,633	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	22,488	13,898	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	242,283,212	249,525,942						

CPR	8.95% Current Month	12.49% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	179,775	10,869,278	2.433%
Unsubsidized Stafford	299,556	14,801,072	3.313%
Consolidation	58,224	2,896,967	0.648%
PLUS and Grad PLUS	-	824,005	0.184%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(279,328)	-0.063%
Total Net Claims	537,555	29,111,993	4.179%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 962,888
Current period payments (recoveries) from Guarantor (\$)	\$ 944,176
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 71,379,699
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.97%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.45%	15.61
Grace	0.08%	2.47
Forbearance	11.98%	3.28
Deferment	8.28%	18.85
		W.A. Time in Repayment (months) (a)
Repayment	77.81%	124.26
Claims	1.40%	125.36
Total Portfolio	100.00%	

(a) Includes Grace period.