

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>12/1/2019</b>	<b>to</b>	<b>12/31/2019</b>
<b>Report Posting Date:</b>	January 27, 2020		
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<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>163,112,883</b>	<b>167,937,512</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,752,894)	(2,151,501)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(626,516)	(662,829)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	335,684		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		800,138	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(207,539)	(231,711)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>160,861,618</b>	<b>165,691,609</b>							

<b>CPR</b>	<b><u>10.42%</u> Current Month</b>	<b><u>14.69%</u> Cumulative</b>
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	159,951	7,078,404	1.759%
Unsubsidized Stafford	270,393	9,102,263	2.262%
Consolidation	83,125	1,742,788	0.433%
PLUS and Grad PLUS	66,978	562,632	0.140%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
<b>Total Net Claims</b>	<b>580,448</b>	<b>18,250,146</b>	<b>2.620%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 626,516
Current period payments (recoveries) from Guarantor (\$)	\$ 837,244
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 79,553,591
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.31%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.39%	18.06
Grace	0.13%	2.34
Forbearance	12.18%	3.38
Deferment	7.56%	19.35
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	78.17%	123.10
Claims	1.58%	105.48
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.